



**Founders  
Metals**

**Q3  
2025**

# **Antino Gold Project**

## **Suriname's Next Major Gold Camp**

TSX-V FDR | OTCQX FDMIF | FSE 9DL0

**FDRMETALS.COM**



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Certain statements and/or graphics in the Company's press releases, web site information and corporate displays, among others, constitute "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by terms such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan", or their conditional or future forms. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties.

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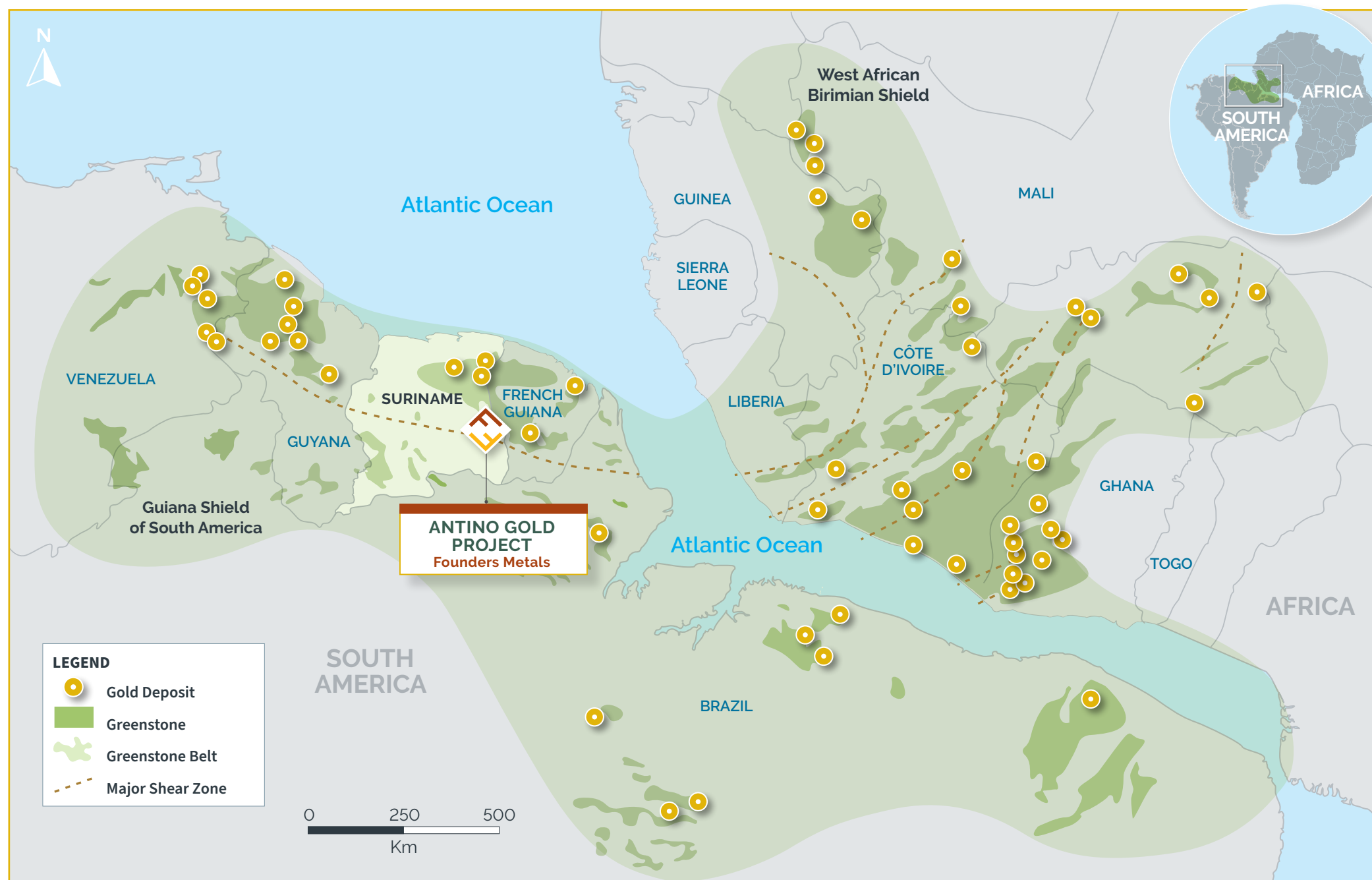
## Forward Looking Statements or Information Related to Exploration

Relating to exploration, the identification of exploration targets and any implied future investigation of such targets on the basis of specific geological, geochemical and geophysical evidence or trends are future-looking and subject to a variety of possible outcomes which may or may not include the discovery, or extension, or termination of mineralization. Further, areas around known mineralized intersections or surface showings may be marked by wording such as "open", "untested", "possible extension" or "exploration potential" or by symbols such as "?". Such wording or symbols should not be construed as a certainty that mineralization continues or that the character of mineralization (e.g. grade or thickness) will remain consistent from a known and measured data point. The key risks related to exploration in general are that chances of identifying economical reserves are extremely small.

The presentation contains historical exploration data that have not been verified by Founders Metals Inc. and may not be accurate or complete, and therefore the information should not be relied upon.

Michael Dufresne, M.Sc., P.Geol., P.Geo., is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the technical content of this presentation.

# THE GUIANA SHIELD: A WEST AFRICAN ANALOGUE



## GEOLOGICAL CONTINUITY

Separated by continental drift, the Guiana Shield and the West African Birimian Shield share the same gold-rich geology

## ROOM TO GROW

The Guiana Shield has a current gold inventory of 110 million ounces of gold, compared to the over 275 million ounces in West Africa

## UNDER-EXPLORED TERRAIN

The Guiana Shield has seen little to no modern exploration, offering exceptional potential for large-scale gold discoveries

# ANTINO GOLD PROJECT

**20,000 hectare land package fully permitted** for exploration drilling and exploitation

**Capital efficient exploration** with year around drilling at an all-in cost of ~C\$250/m

**C\$12.1M strategic investment by B2Gold** in October 2024

**Excellent access and infrastructure** with barge access and airstrip on site

**32,000 m of historic drilling and 500,000+ oz Au** reported from historical artisanal gold mining

**Pro-mining jurisdiction** with favourable tax and mining laws

## Highlights

### Antino Drilling Results

- 22.5 m of 11.88 g/t Au
- 15.5 m of 30.72 g/t Au
- 38.0 m of 10.90 g/t Au
- 46.0 m of 5.31 g/t Au

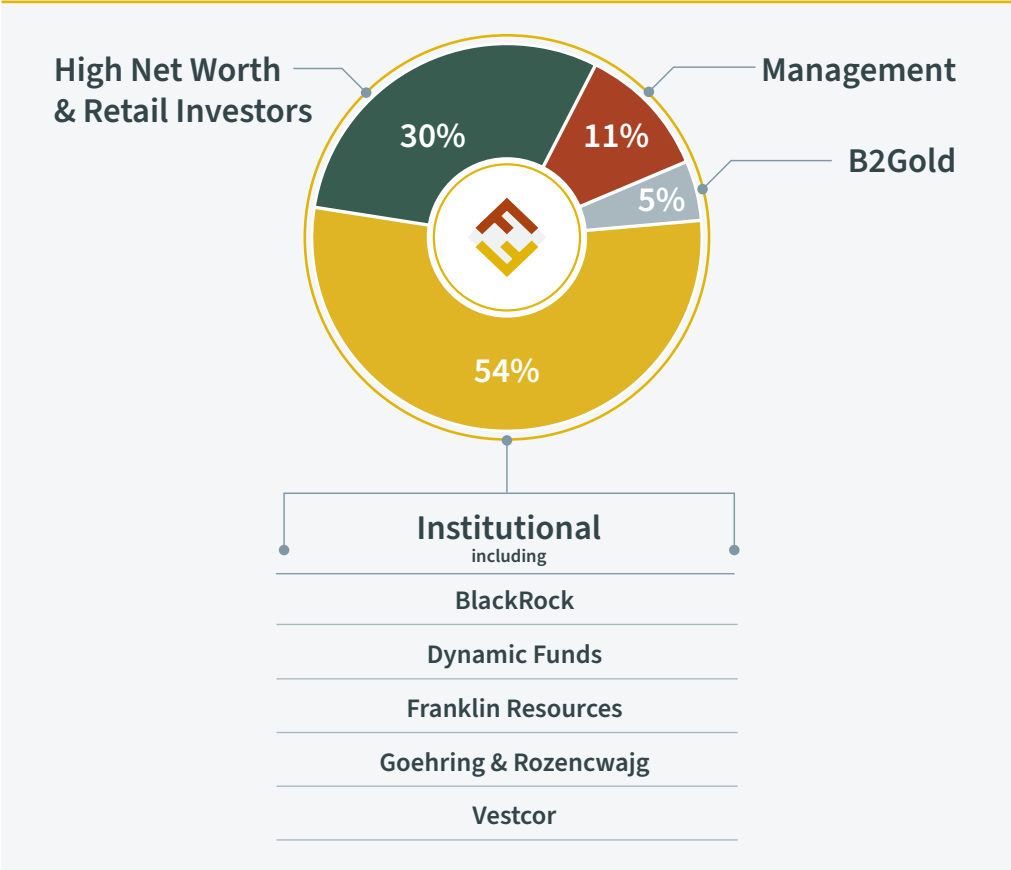
### 2025 Exploration

- Fully funded 60,000 m drill program
- Drilling focused on testing new targets
- Airborne geophysical survey
- Geological mapping





# CORPORATE SNAPSHOT



## ANALYST COVERAGE

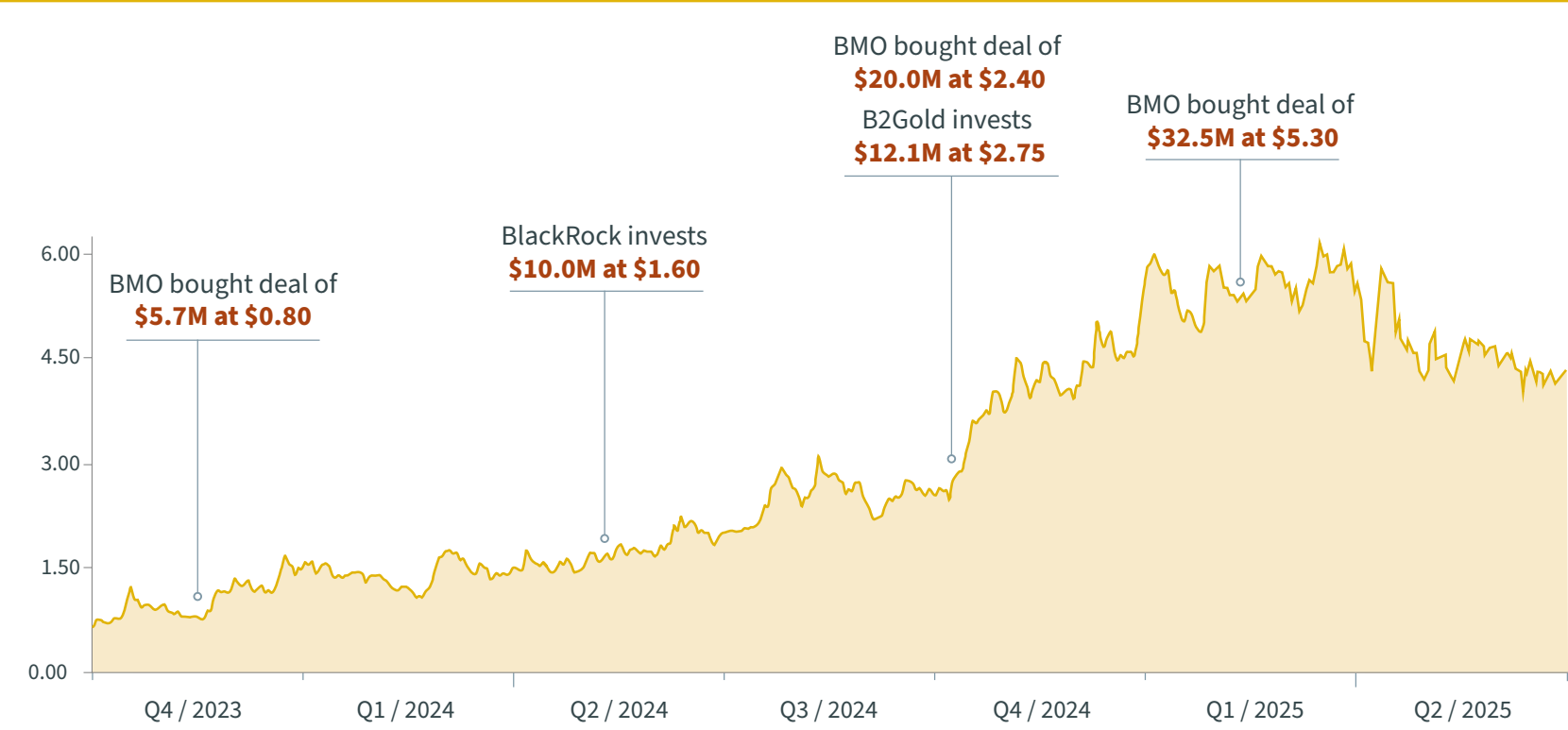
Agentis Capital	Michael Gray
Bank of Montreal	Andrew Mikitchook
Clarus Securities	Varun Arora
Hannam & Partners	Jonathan Guy
Paradigm Capital	Lauren McConnell



Shares Outstanding  
**101.9M**

Working Capital  
**~C\$44M**

## SHARE PRICE CHART (\$C)

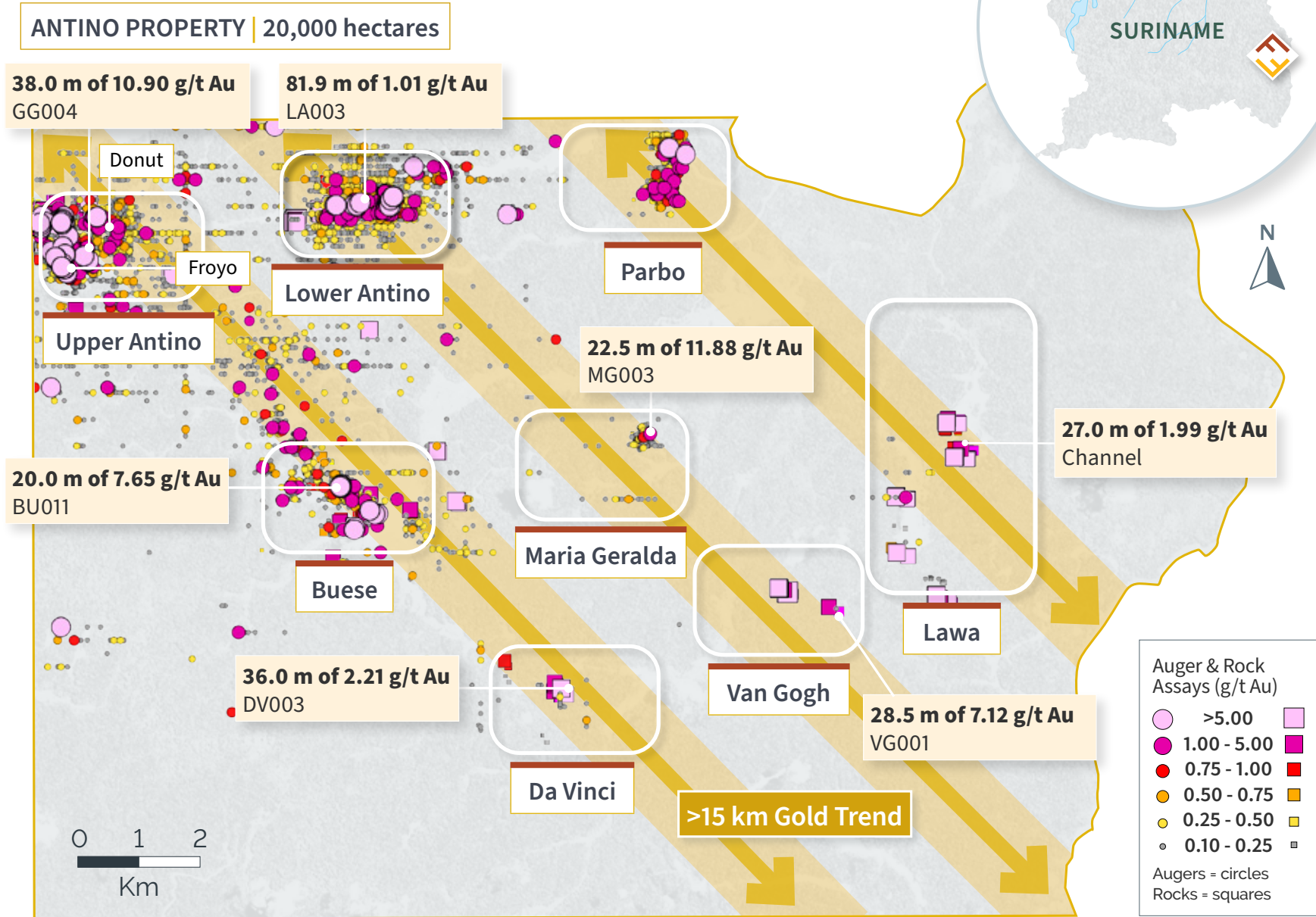




# ANTINO GOLD PROJECT



- **Highly prospective geology for gold that mirrors Rosebel and Merian** characterized by folded volcanic and sedimentary rocks with proven gold endowment
- **Proven gold potential** with a long history occurring in the same stratigraphy as multiple multi-million-ounce deposits
- **High-grade gold mineralization** from surface
- **Excellent preliminary metallurgical testing** with recoveries ranging from 91% to 96%
- **Multi-kilometre gold trends** with high-grade intercepts across key zones including Upper Antino, Van Gogh, Da Vinci and Maria Geralda





# STRATEGIC FOCUS: UNLOCKING VALUE THROUGH EXPANSION



- Founders has a two-pronged exploration strategy focused on expanding advanced and intermediate targets while continuing exploration of emerging prospects. The advanced and intermediate targets are:
  - Upper Antino (**Advanced Target**)
  - Lower Antino (**Intermediate Target**)
  - Buese (**Intermediate Target**)
- These three zones are the most advanced targets on the Antino property and have all demonstrated significant scale and grade
- Current drilling programs across these targets are designed to expand mineralization along strike and at depth

ANTINO PROPERTY | 20,000 hectares

38.0 m of 10.90 g/t Au  
GG004

81.9 m of 1.01 g/t Au  
LA003

Upper Antino

Lower Antino

20.0 m of 7.65 g/t Au  
BU011

Buese

0 1 2  
Km

>15 km Gold Trend

Auger & Rock  
Assays (g/t Au)

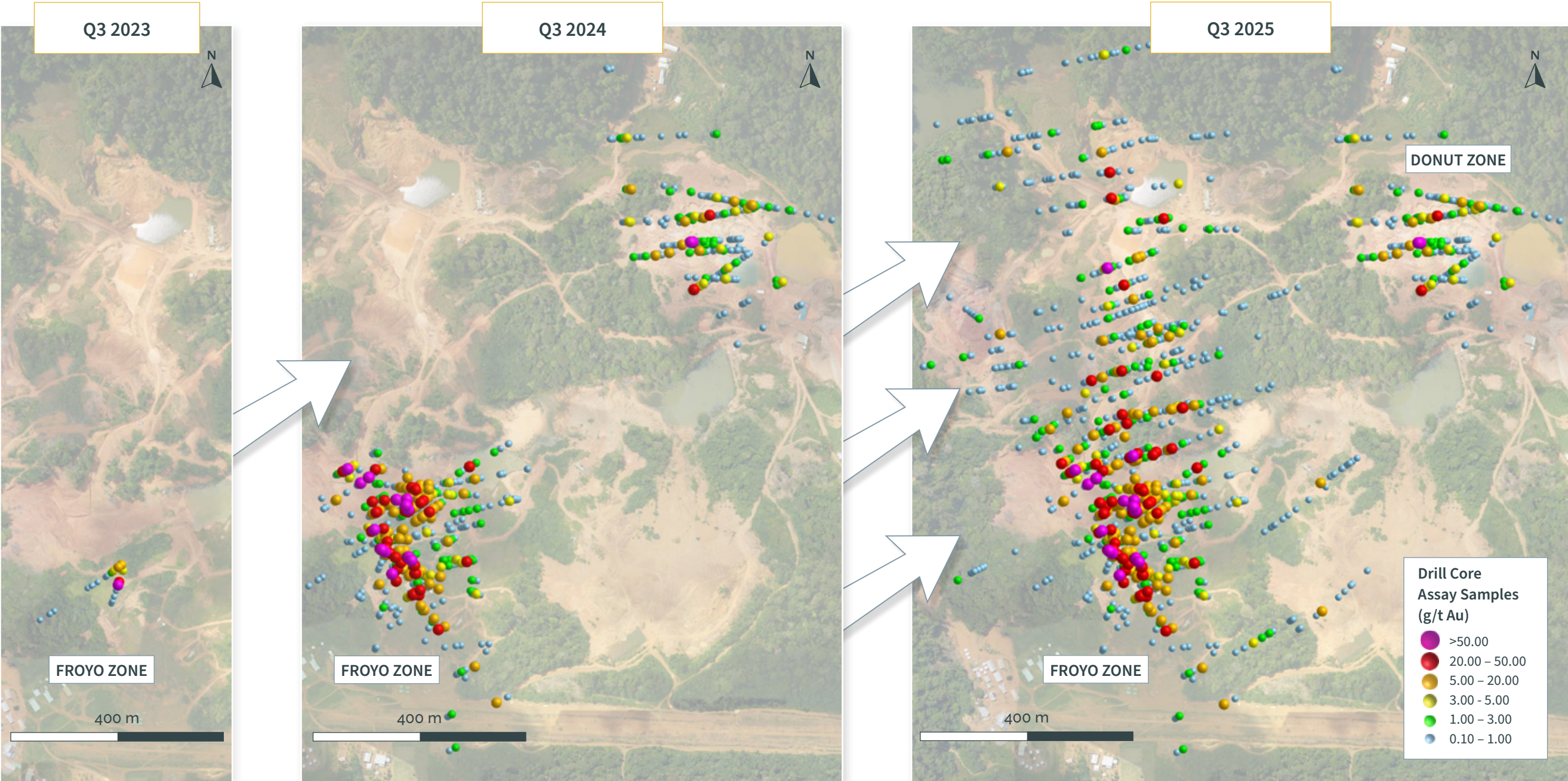


Augers = circles  
Rocks = squares





# UPPER ANTINO GROWTH TIMELAPSE



Gold mineralization at Upper Antino has expanded significantly over the past two years

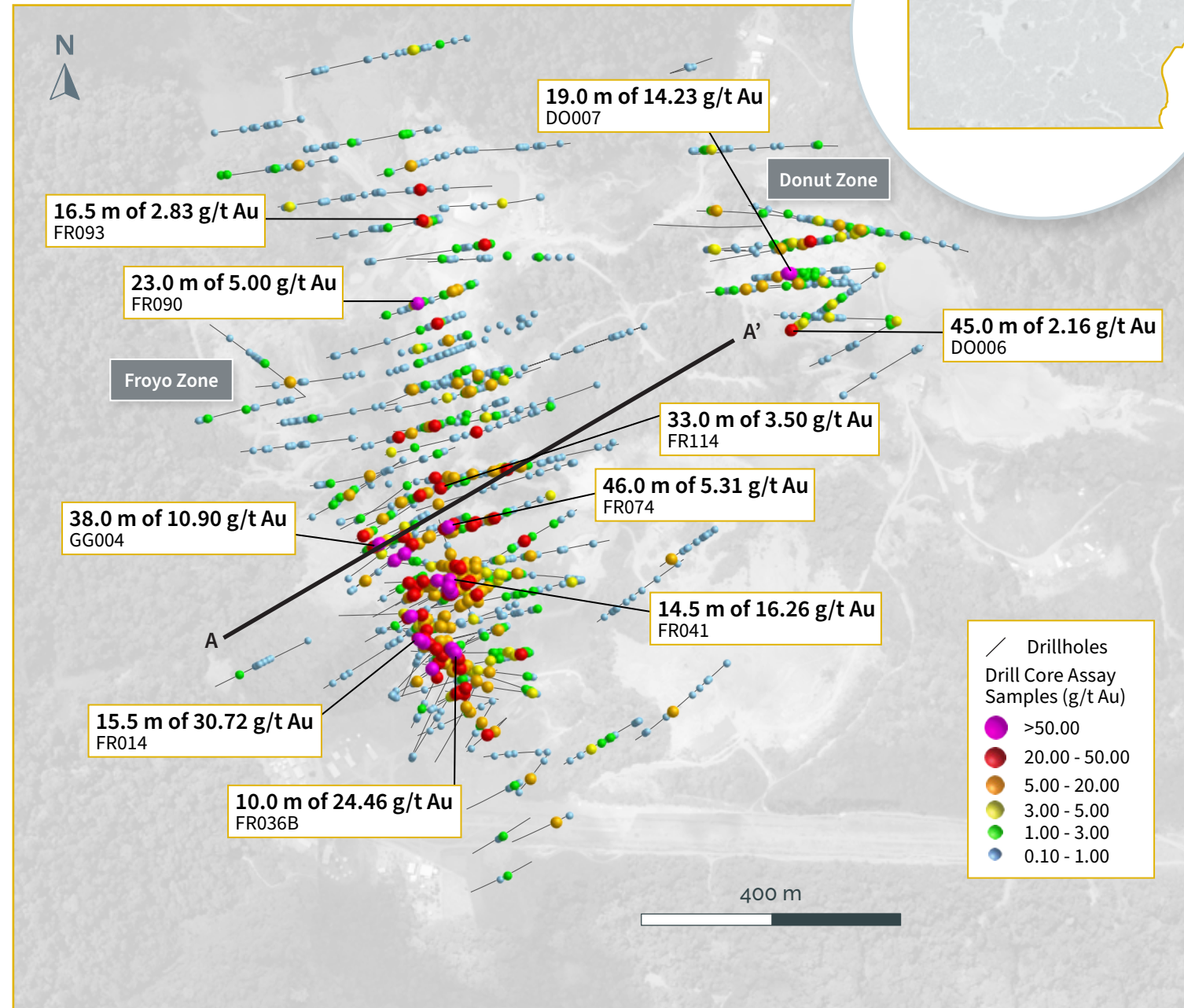
\*As of last Upper Antino news release



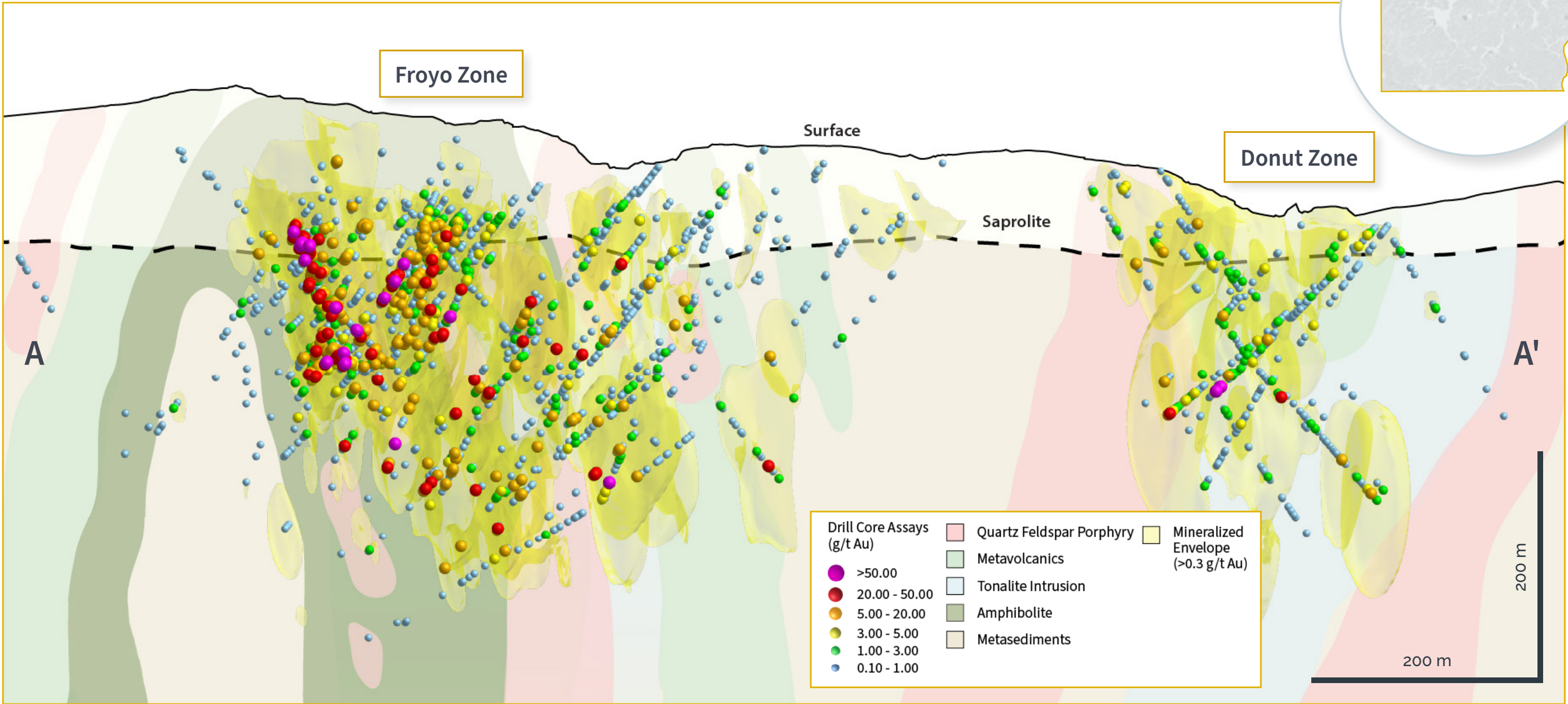
# UPPER ANTINO: ADVANCED EXPLORATION TARGET



- A robust gold system defined over a 1.7 km strike, 450 m width and to a depth of 280 m
- Highlights from drilling include:
  - **15.5 m of 30.72 g/t Au**
  - **46.0 m of 5.31 g/t Au**
  - **19.0 m of 14.23 g/t Au**
- Current drilling is focused on expanding known mineralization and testing high-priority targets:
  - **Connecting the dots:** Grid drilling between Froyo and Donut
  - **Drilling deeper:** Step-out drilling to test vertical continuity up to 550m from surface
  - **North and south extensions:** Drilling along strike of Upper Antino gold mineralization
- 20,000 m exploration drilling program at Upper Antino currently underway



# UPPER ANTINO CROSS SECTION





# INTERMEDIATE EXPLORATION TARGETS

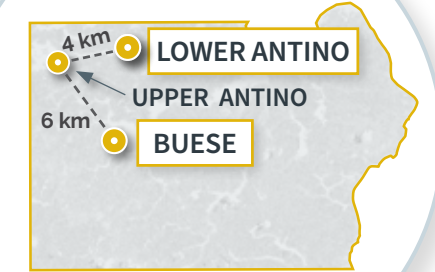
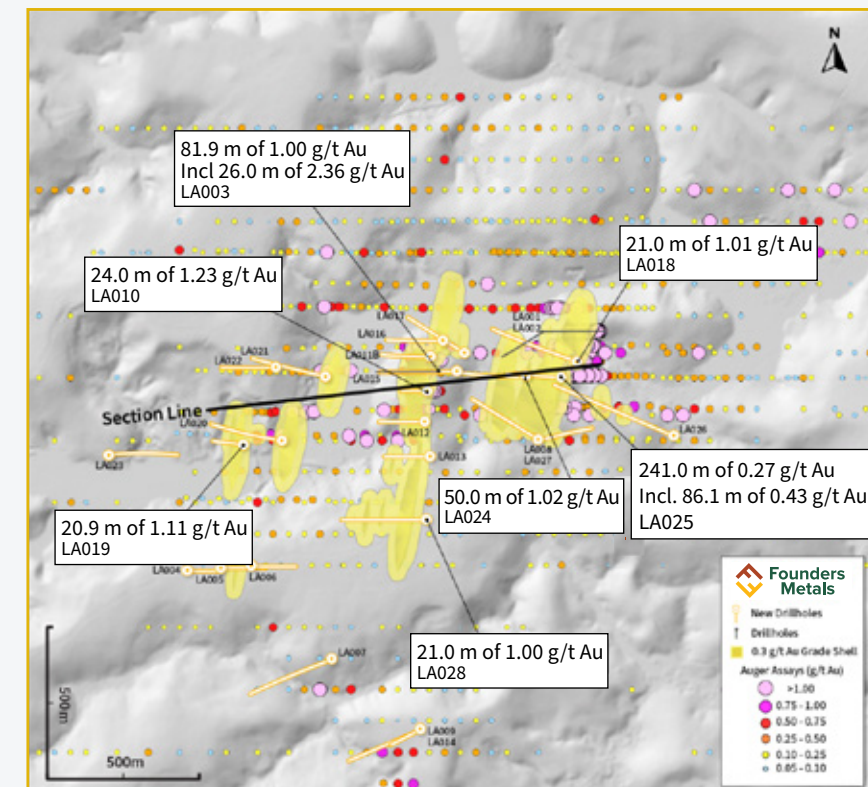
## Buese

- Founders' drilling at Buese demonstrates gold mineralization along 2 km of strike and to a depth of 250 m
- Drilling highlights at Buese to date include:
  - 78.0 m of 2.35 g/t Au, incl. 20.0 m of 7.65 g/t Au**
  - 21.6 m of 2.38 g/t Au**
  - 112.0 m of 0.55 g/t Au**
- The Company plans to complete 7,000 m of drilling at Buese in 2025



## Lower Antino

- Drilling to date at Lower Antino has defined three, parallel, trending gold zones extending up to 700 m along strike
- Drilling highlights at Lower Antino to date include:
  - 81.9 m of 1.00 g/t Au**
  - 50.0 m of 1.02 g/t Au**
  - 24.0 m of 1.23 g/t Au**
- The Company plans to complete 10,000 metres of drilling at Lower Antino in 2025

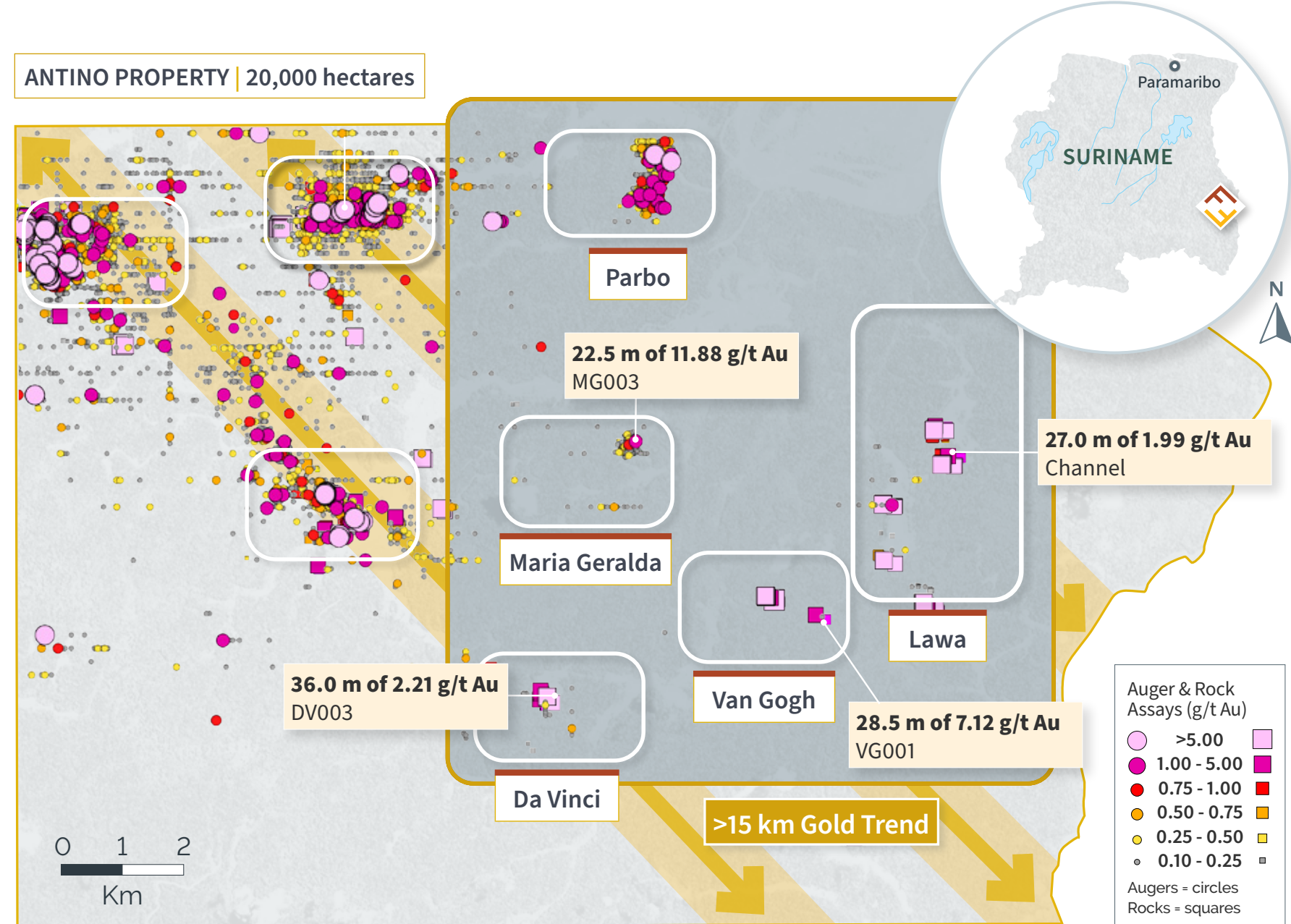




# STRATEGIC FOCUS: UNLOCKING VALUE THROUGH DISCOVERY



- In addition to expanding known targets, Founders has prioritized exploration and discovery of new prospects. Since drilling commenced in 2023, the Company has made 5 new discoveries
- Current emerging targets at Antino include:
  - **Da Vinci**
  - **Van Gogh**
  - **Maria Geralda**
  - **Lawa**
  - **Parbo**
- These targets represent the potential to expand known gold mineralization at Antino substantially and the Company is excited to continue exploration on each of them in H2 2025

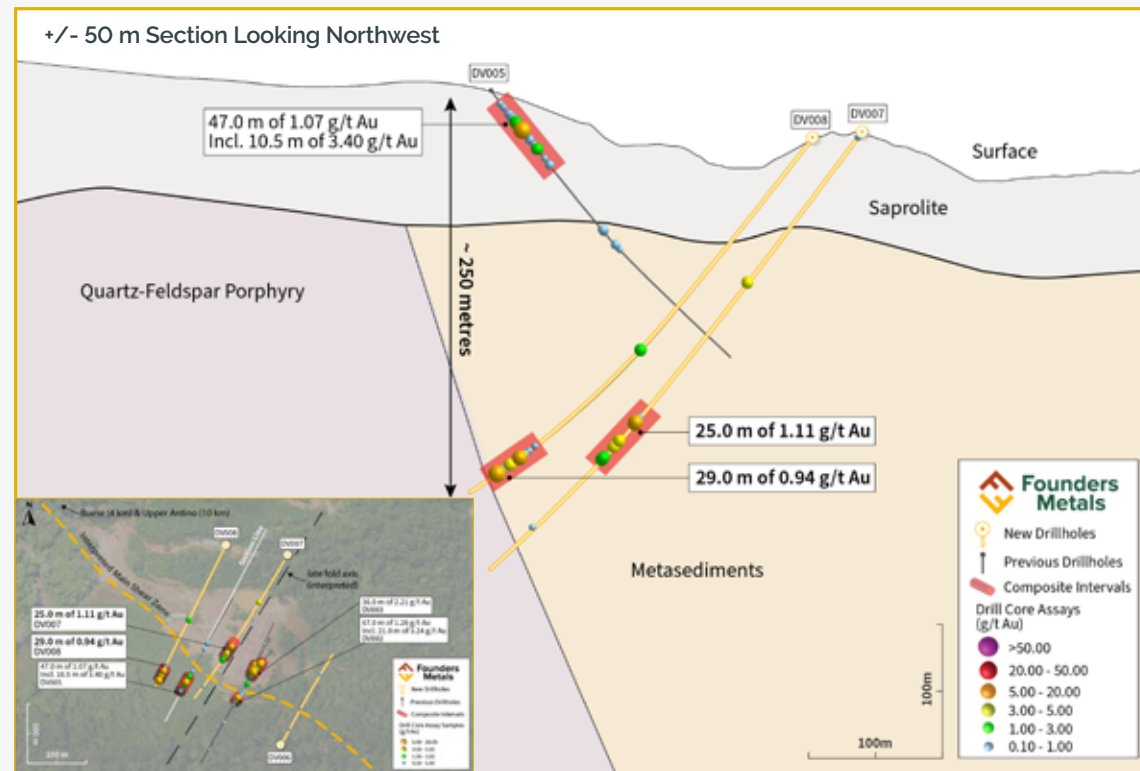




# EMERGING TARGETS

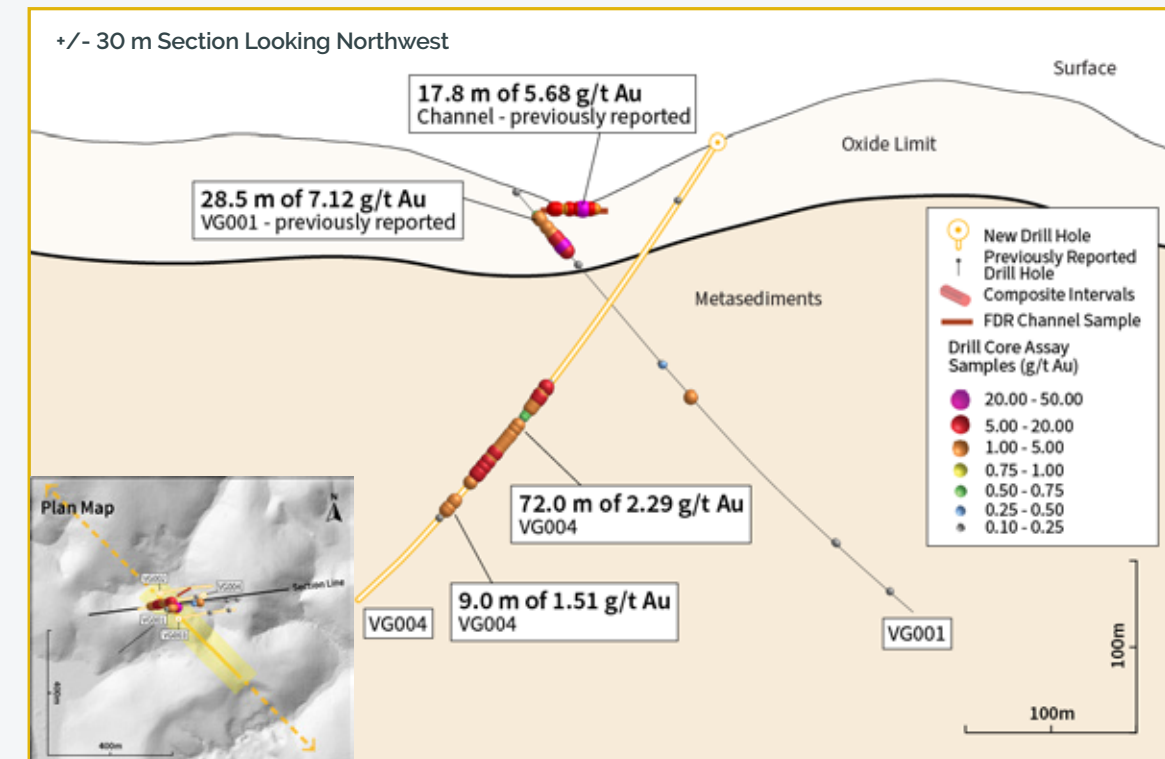
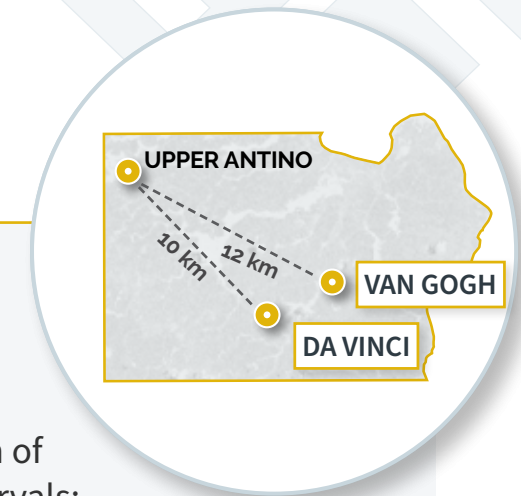
## Da Vinci

- Da Vinci confirms from surface gold mineralization in parallel shears over ~150 m of strike and ~250 m of true depth in first eight holes
- Highlights from drilling include:
  - 67.0 m of 1.28 g/t Au incl. 21.0 m of 3.24 g/t Au**
  - 36.0 m of 2.21 g/t Au**
  - 47.0 m of 1.07 incl. 10.5 m of 3.40 g/t Au**
- Da Vinci displays several key geological features that are similar in nature to Upper Antino's Froyo Zone



## Van Gogh

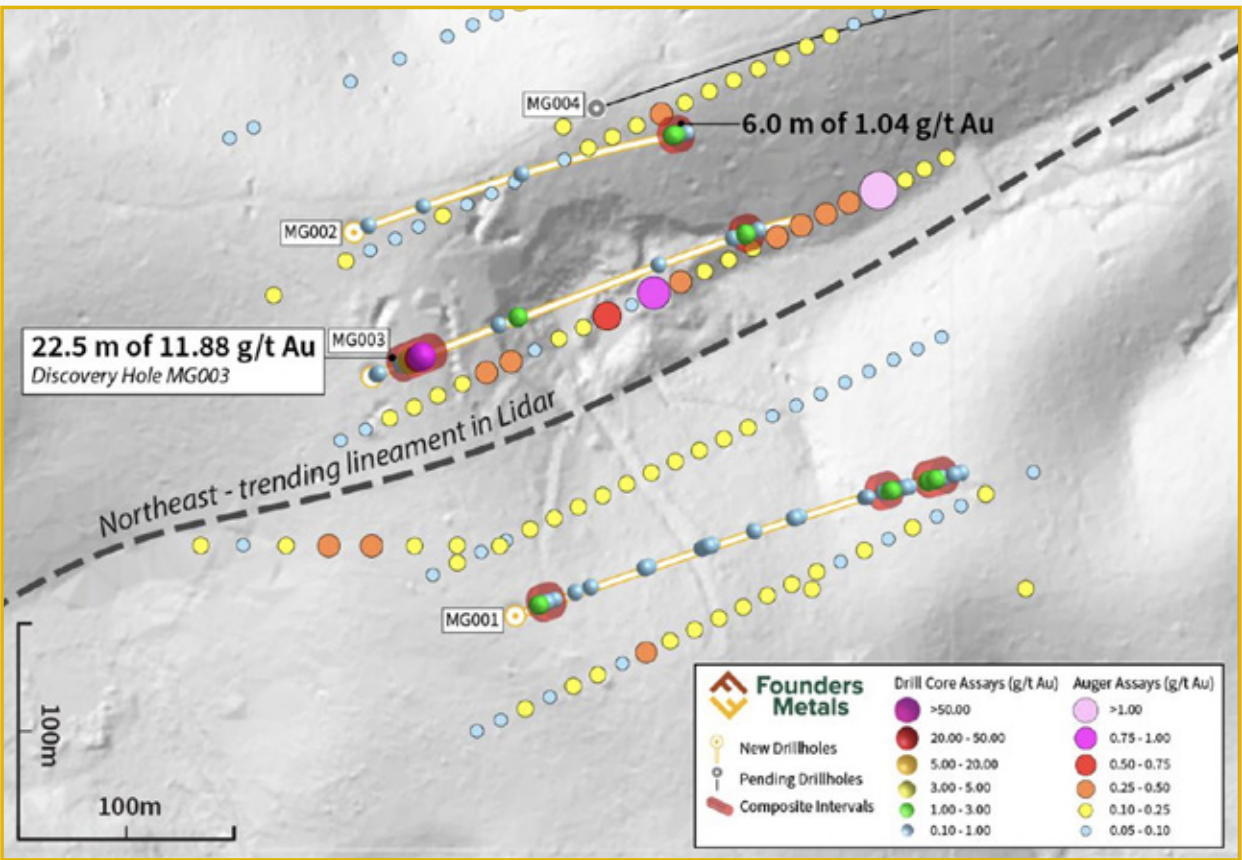
- New discovery 3.8 km east of Da Vinci and 2.0 southwest of Lawa
- Initial drilling followed up on a channel sample of 17.8 m of 5.68 g/t Au and intersected the following high grade intervals:
  - 28.5 m of 7.12 g/t Au**
  - 72.0 m of 2.29 g/t Au**
- Van Gogh further supports the Tier 1 discovery potential that Antino represents



# EMERGING TARGETS

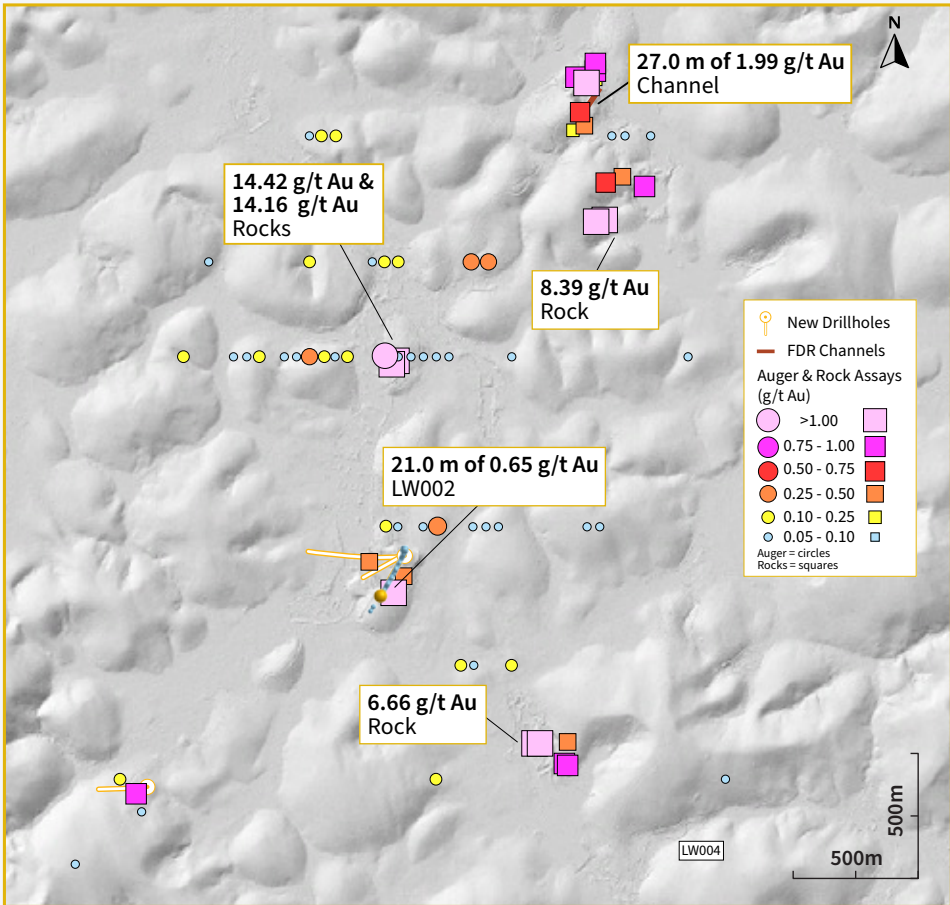
## Maria Geralda

- Maria Geralda discovery in third drill hole with **22.5 m of 11.88 g/t Au**
- This discovery validates the Company's systematic exploration approach with 54% of auger samples returning >0.1 g/t Au, demonstrating a 500 m by 400 m gold anomaly
- Significant expansion potential with discovery open along strike and to depth



## Lawa

- Lawa represents a major structural corridor with significant discovery potential, comprising over 8.0 km of mapped shearing and extensive artisanal workings
- Recent channel sample results include 27.0 m of 1.99 g/t Au and initial drilling intercepted broad intervals of gold mineralization

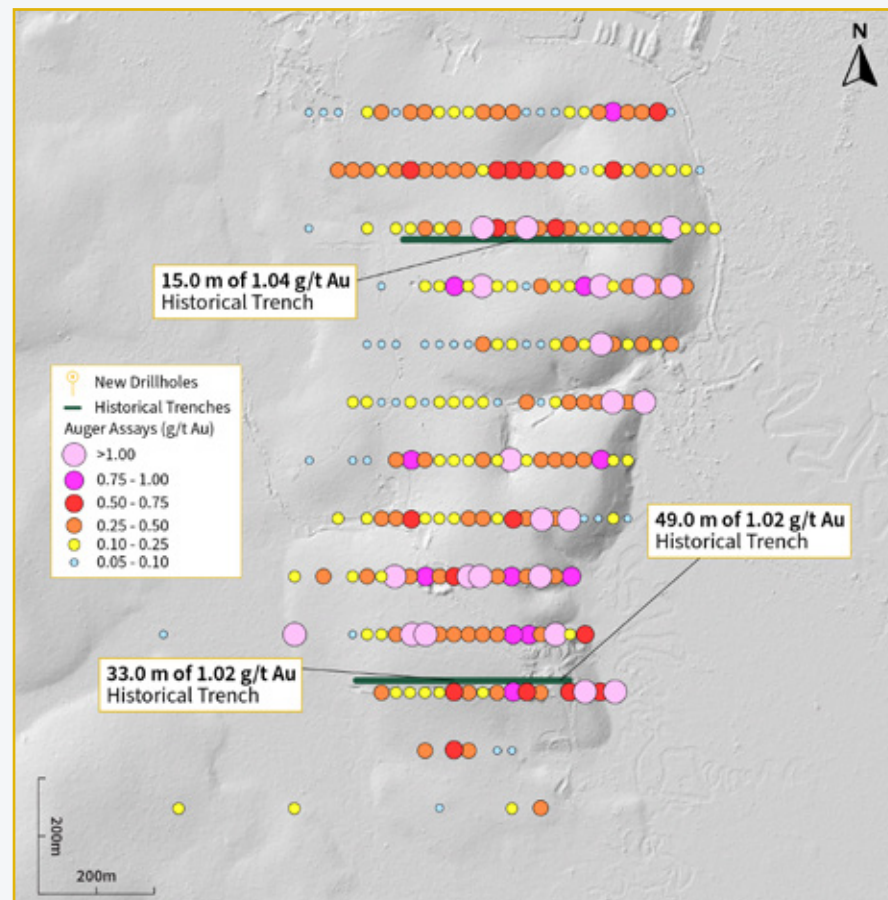




# EMERGING TARGETS

## Parbo

- Founders recently started an initial surficial exploration program at Parbo, with up to 1,500 m of trenching, expansion of the historical auger grid, and detailed geological mapping
- The Company plans to follow-up on the surficial program with up to 2,000 m of drilling before the end of 2025



## Additional Exploration

- Founders continues to target prospective areas outside of the known targets
- Ongoing prospecting continues to cover areas of interest for surface exploration work
- Property wide geophysics survey planned to be completed before the end of 2025





# 3-STAGE ANTINO OPTION AGREEMENT



- Stage 1 completed in September 2024 for **51% ownership**
- Stage 2 completed in June 2025 for **70% ownership**
- Upon **satisfying the Option Agreement**, a fully participating joint venture will be formed between Founders and the option owner, Nana Resources

	Payments (USD)	Shares	Work Commitment (USD)
✓ Stage 1 - for 51%	\$1,650,000	1,615,000	\$6,000,000
✓ Stage 2 - for 70%*	\$1,500,000	95,000	\$10,000,000
*Upon completion of Stage 2, Founders may either proceed with Stage 3 or decline and immediately enter a joint venture with Nana, which would otherwise begin after Stage 3 is complete			
Stage 3 - for 75%	–	–	\$10,000,000





# AN OPPORTUNITY WITH SCALE

A district-scale opportunity with meaningful growth potential through resource expansion and new discoveries - advancing in a proven, mining-friendly jurisdiction



Most advanced gold exploration project in Suriname. All mineralized zones remain open along strike and at depth

Large historical drilling, geochemical, and geophysical datasets compiled into a new state-of-the-art database system



Numerous untested anomalies from historical gold-in-soils and geophysical data



## Ongoing Work and Upcoming Catalysts

- Complete Stage 2 of Option Agreement ✓
- Drill results from more advanced exploration targets including Upper Antino, Lower Antino and Buese (**ongoing**)
- Drill results from new targets including Van Gogh, Da Vinci, Lawa, Parbo and Maria Geralda (**ongoing**)
- Additional metallurgical testwork and baseline studies (**ongoing**)





# Founders Metals

## Investor Relations

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