

## Founders Metals Announces Listing on Frankfurt Exchange

**Vancouver, British Columbia, August 24, 2023 – Founders Metals Inc.** (TSX-V: FDR, WKN: A2QQ1W) (“Founders” or the “Company”) announces that it is now trading on the Frankfurt Stock Exchange under the symbol 9DL0 (WKN A2QQ1W). Listing on the Frankfurt Stock Exchange, the largest exchange in Germany and one of the world’s leading trading venues, Founders Metals anticipates enhanced visibility and access to a broader investor base. The Company’s main listing remains on the TSX Venture Exchange under the symbol FDR.

“Our listing on the Frankfurt Stock Exchange reflects Founders’ continuous efforts to increase shareholder value and provide easier access for European investors. This is a strategic move aimed at enhancing our liquidity and raising our profile in the international community,” says Colin Padget, CEO of Founders Metals. “This listing comes as Founders hits the midway point of its 10,000 m 2023 drilling campaign at the Antino Gold Project in Suriname where highlights from recent drilling include 15.50 metres of 30.72 g/t gold.”

### About Founders Metals Inc.

Founders Metals is a Canadian exploration company operating in North and South America. The Company is focused on acquiring and advancing gold projects in the South American Guiana Shield. Its flagship project is the 20,000 ha Antino Gold Project in Suriname. Exploration work on the project includes, over 30,000 m of historical drilling, 35,000 gold-in-soil auger samples, property-wide aeromagnetic survey data, and a 2022 LiDAR survey. Antino is the most advanced gold exploration project in Suriname; within an area where historical surface/alluvial gold mining has produced over 500,000 gold ounces to date<sup>1</sup>.

1. 2022 – Antino Project Technical Report entitled, "Technical Report, Antino Project, Suriname, South America" with an effective date of December 23, 2022 by qualified persons, K. Raffle, BSc, P. Geo and Rock Lefrançois, BSc, P.Geo.

ON BEHALF OF THE BOARD OF DIRECTORS,

Per: "*Colin Padget*"

**Colin Padget**

President, Chief Executive Officer, and Director

### Founders Metals Contact Information

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### **Cautionary Statement Regarding Forward-Looking Information**

This press release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the use of proceeds from the Company’s recently completed financings and the future or prospects of the Company. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking statements are necessarily based upon a number of assumptions that, while considered reasonable by management, are inherently subject to business, market, and economic risks, uncertainties, and contingencies that may cause actual results, performance, or achievements to be materially different from those expressed or implied by forward-looking statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, other factors may cause results not to be as anticipated, estimated, or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company’s most recent annual management discussion and analysis. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

All material information on Founders Metals can be found at [www.sedarplus.ca](http://www.sedarplus.ca).