

## Founders Metals Welcomes Katie MacKenzie as Vice President of Corporate Development

**Vancouver, British Columbia, May 06, 2024 – Founders Metals Inc.** (TSX-V: FDR, OTC: FDMIF, FSE: 9DL0) (“Founders” or the “Company”) is pleased to welcome Katie MacKenzie as the Company’s Vice President of Corporate Development. Ms. MacKenzie will report directly to Founders’ CEO, Colin Padget, and will be responsible for the Company’s investor relations and corporate development activities.

President and CEO, Colin Padget, commented “We are excited to welcome Katie to the Founders team. Her unique skillset and experience in both geology and capital markets will be instrumental in continuing to grow and unlock value at our Antino Gold Project.”

Ms. MacKenzie has nearly a decade of experience in the mining industry. Prior to Founders, she began her career as a geologist working for both junior and major mining companies. Most recently, Katie held the position of Director of Investor Relations at Skeena Resources where she played a critical role in growing the company from a market capitalization of C\$30 million to where it is today. Ms. MacKenzie holds a Bachelor of Science in Geology from the University of Regina.

### About Founders Metals Inc.

Founders Metals is a Canadian exploration company operating in North and South America. The Company is focused on acquiring and advancing gold projects in the South American Guiana Shield. Its flagship project is the 20,000 ha Antino Gold Project in Suriname. Exploration work on the project includes, over 30,000 m of historical drilling, 35,000 gold-in-soil auger samples, property-wide aeromagnetic survey data, and a 2022 LiDAR survey. Antino is the most advanced gold exploration project in Suriname; within an area where historical surface/alluvial gold mining has produced over 500,000 gold ounces to date<sup>1</sup>.

1 2022 Technical Report – Antino Project; Suriname, South America. K. Raffle, BSc, P. Geo & Rock Lefrançois, BSc, P.Geo.

ON BEHALF OF THE BOARD OF DIRECTORS,

Per: "*Colin Padget*"

### Colin Padget

President, Chief Executive Officer, and Director

### Founders Metals Contact Information

Katie MacKenzie, Vice President, Corporate Development  
Tel: 306 537 8903 | [katiem@fdrmetals.com](mailto:katiem@fdrmetals.com)

Nick Stajduhar, Director  
Tel: 780 701 3216 | [nicks@fdrmetals.com](mailto:nicks@fdrmetals.com)

### Cautionary Statement Regarding Forward-Looking Information

This press release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the use of proceeds from the Company’s recently completed financings and the future or prospects of the Company. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect “, “is expected “, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking statements are necessarily based upon a number of assumptions that, while considered reasonable by management, are inherently subject to business, market, and economic risks, uncertainties, and contingencies that may cause actual results, performance, or achievements to be materially different from those expressed or implied by forward-looking statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, other factors may cause results not to be as anticipated, estimated, or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company’s most recent annual management discussion and analysis. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

All material information on Founders Metals can be found at [www.sedar.com](http://www.sedar.com)