

Founders Metals Extends Buese Gold Mineralization over 1,000 m & Intersects 21.6 m of 2.38 g/t Au

Vancouver, British Columbia, April 23, 2025 – Founders Metals Inc. (TSX-V: FDR, OTC: FDMIF, FSE: 9DL0) (“Founders” or the “Company”) announces new assay results from the Buese Prospect (“Buese”) at its Antino Gold Project (“Antino”) in Suriname. Buese covers over 600 hectares (ha) and is ~6 kilometres (km) southeast of Upper Antino (Figure 1). The Company reports 6.0 metres (m) of 2.33 grams per tonne (g/t) gold (Au) (BU025) in northwest step-out drilling along strike of the main Antino Gold Trend. Combined with further broad intervals of intrusion-hosted gold mineralization including 21.6 m of 2.38 g/t Au (BU014) and 112.0 m of 0.55 g/t Au (BU019) in the central Buese area, the step-out drilling indicates significant potential for further growth.

Highlights

- Step-out drilling 1,000 m northwest from previously released results demonstrates significant expansion along strike of regional scale mineralizing structure (Figure 2)
 - **6.0 m of 2.33 g/t Au** (BU025)
- Results continue to confirm bulk tonnage potential (Figure 2)
 - **21.6 m of 2.38 g/t Au** from surface (BU014)
 - **112.0 m of 0.55 g/t Au**, and **4.5 m of 4.51 g/t Au** (BU019)
- New mineralized trend parallel to previously identified gold mineralization in furthest southwest drilling (Figure 2)
 - **6.0 m of 6.38 g/t Au** (BU018)
- Positive initial results from in-progress Buese tailings auger drill program
 - 230 one-metre auger samples collected over 61 holes up to 10 m deep
 - 41 samples over 1.00 g/t Au
 - Gold ranges from 0.10 g/t Au - 3.39 g/t Au with an average grade of 0.64 g/t Au
 - 15.6 m of 0.45 g/t Au of tailings in diamond drill hole BU002 (previously released)
 - Buese tailings processed from primary materials cover an area of ~1.3 km²

Colin Padget, President & CEO, commented “These results demonstrate the scale and continuity of gold mineralization emerging at Buese. The broad, intrusion-hosted intervals, along with the discovery of a parallel zone, further reinforces our excitement about the opportunity Buese represents for Founders. Work is ongoing to further understand the potential economic opportunity that the Buese tailings may offer in future production scenarios, and we are encouraged by initial results. Though we have experienced some slowdown in assay turnaround time due to the increasing exploration activities in Suriname, we are still on track to hit our 60,000-metre drilling goal for 2025. Upcoming news will include some in-progress corporate items along with more drilling results.”

Buese Exploration

The second phase of drilling at Buese focused on exploring outside of artisanal mining areas to demonstrate the concept of a multi-kilometre scale gold system focused within, and on the margins of large tonalitic intrusions.

Intrusion-hosted drilling results include 21.6 m of 2.38 g/t Au in drill hole BU014 and 112.0 m of 0.55 g/t Au in BU019. Step-out drilling to the west in BU018 intersected 6.0 m of 6.38 g/t Au, indicating the presence of a parallel zone of gold mineralization. Collared over 1,000 m northwest of any previously known mineralization BU025 returned 6.0 m of 2.33 g/t Au, confirming both scale and an extension of the mineralized system.

Concurrent with Buese drilling, surficial teams have been developing new adjacent targets that share similar structural and lithological features as the mineralized bodies within Buese. These efforts have successfully developed a new emerging trend(s) northeast of Buese, with rock samples grading up to 8.98 g/t Au.

Buese Tailings

New and ongoing auger drilling of tailings piles from historical artisanal gold mining at Buese demonstrate consistent gold grades averaging 0.64 g/t Au, with up to 3.39 g/t Au samples. The homogeneity in gold grades over a large area returned in initial tailings results validate both the economic potential of the tailings, as well as the consistent head grade produced by the artisanal miners. These results support diamond drilling results which indicates strong bulk tonnage potential within the targeted tonalitic intrusions and associated structures at the Buese prospect.

About Founders Metals Inc.

Founders Metals is a Canadian-based exploration company focused on advancing the Antino Gold Project located in Suriname, South America, in the heart of the Guiana Shield. Antino is 20,000 hectares and has produced over 500,000 ounces of gold from surface and alluvial mining to date¹. The Company is fully financed for up to 60,000 metres of drilling in 2025.

1 2022 Technical Report – Antino Project; Suriname, South America. K. Raffle, BSc, P. Geo & Rock Lefrançois, BSc, P.Geo.

Quality Assurance and Control

Results from samples were analyzed at FILAB Suriname, a Bureau Veritas Certified Laboratory in Paramaribo, Suriname (a commercial certified laboratory under ISO 9001:2015). Samples are crushed to 75% passing 2.35 mm screen, riffle split (700 g) and pulverized to 85% passing 88 µm. Samples were analyzed using a 50 g fire assay (50 g aliquot) with an Atomic Absorption (AA) finish. For samples that return assay values over 10.0 grams per tonne (g/t), another cut was taken from the original pulp and fire assayed with a gravimetric finish. Founders Metals inserts blanks and certified reference standards in the sample sequence for quality control. External QA-QC checks are performed at ALS Global Laboratories (Geochemistry Division) in Lima, Peru (an ISO/IEC 17025:2017 accredited facility). A secure chain of custody is maintained in transporting and storing of all samples. Drill intervals with visible gold are

assayed using metallic screening. Rock chip samples from outcrop/bedrock are selective by nature and may not be representative of the mineralization hosted on the project.

Qualified Persons

The technical content of this news release has been reviewed and approved by Michael Dufresne, M.Sc., P.Geol., P.Geo., a qualified person as defined by National Instrument 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS,

Per: "Colin Padget"

Colin Padget
 President, Chief Executive Officer, and Director

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Figure 1: Property Scale Plan Map

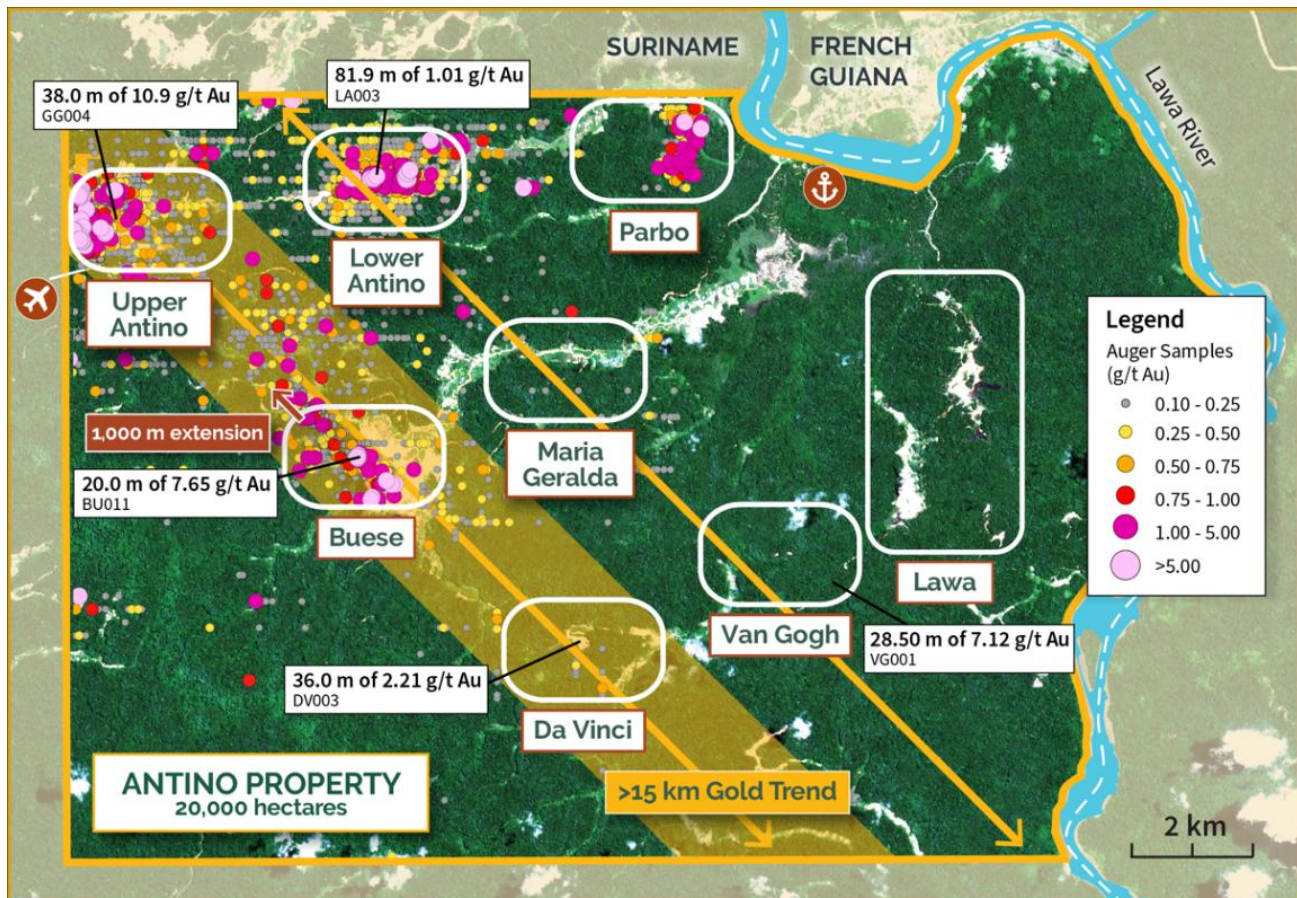


Figure 2: Buese Plan Map

Table 1: Assay Results

Hole ID	From (m)	To (m)	Interval* (m)	Au (g/t)
BU013	0.00	30.60	30.60	0.23
and	51.60	63.60	12.00	0.38
BU014	0.00	21.60	21.60	2.38
and	314.00	318.00	4.00	0.45
BU015	3.00	6.60	3.60	0.65
and	23.10	30.60	7.50	1.26
and	172.00	183.00	11.00	0.34
BU016	48.60	56.10	7.50	2.24
BU016B	48.6	53.10	4.50	1.66
and	146.00	162.00	16.00	0.16
BU017	126.00	326.00	200.00	0.22

BU018	50.10	56.10	6.00	6.38
and	240.00	257.00	17.00	0.28
BU019	56.10	62.10	6.00	0.86
and	90.60	95.10	4.50	4.51
and	147.00	153.00	6.00	0.52
and	224.00	336.00	112.00	0.55
incl	321.00	331.00	10.00	1.99
BU020	NSA			
BU021	168.00	174.00	6.00	0.44
BU022	36.00	75.60	39.60	0.31
and	184.00	200.00	16.00	0.55
and	250.00	259.00	9.00	0.22
BU025	105.00	111.00	6.00	2.33
and	218.00	220.00	2.00	3.07

*Intervals represent down-hole depths with true widths of mineralization currently unknown

Table 2: Drill Hole Locations

Hole ID	Easting* (m)	Northing* (m)	Elevation* (m)	Azimuth (°)	Dip (°)	Depth (m)
BU013	821887.7	397046.8	109.7	105.0	-45.0	179.1
BU014	821878.5	397025.0	110.8	278.5	-44.7	326.0
BU015	821595.0	396827.2	120.0	346.2	-44.6	185.1
BU016	821595.0	396827.2	120.0	278.8	-44.8	92.1
BU016B	821597.0	396831.0	120.6	281.1	-44.9	164.0
BU017	821267.1	397374.2	158.7	90.9	-46.2	380.0
BU018	821194.0	397368.5	160.8	250.0	-50.0	260.0
BU019	821194.5	397371.3	161.6	60.0	-45.0	401.1
BU020	821390.0	397628.0	122.9	40.0	-50.0	266.0
BU021	821127.5	397726.3	151.9	270.0	-50.2	299.0
BU022	820936.5	397725.5	141.6	270.0	-50.0	260.1
BU025	820607.3	398129.0	146.1	270.4	-49.9	281.0

*The coordinate reference system is WGS 84, UTM zone 21N (EPSG 32621)

Cautionary Statement Regarding Forward-Looking Information

This press release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the use of proceeds from the Company’s recently completed financings and the future or prospects of the Company. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or

“will be taken”, “occur” or “be achieved”. Forward-looking statements are necessarily based upon a number of assumptions that, while considered reasonable by management, are inherently subject to business, market, and economic risks, uncertainties, and contingencies that may cause actual results, performance, or achievements to be materially different from those expressed or implied by forward-looking statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, other factors may cause results not to be as anticipated, estimated, or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company’s most recent annual management discussion and analysis. The Company does not undertake to update any forward-looking information except in accordance with applicable securities laws.

All material information on Founders Metals can be found at www.sedarplus.ca.