



**Founders  
Metals**

**Q3  
2025**

# **Antino Gold Project**

## **Suriname's Next Major Gold Camp**

TSX-V **FDR**  
OTCQX **FDMIF**  
FSE **9DL0**

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# FORWARD LOOKING STATEMENT

Certain statements and/or graphics in the Company's press releases, web site information and corporate displays, among others, constitute "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by terms such as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan", or their conditional or future forms. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties.

Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this presentation. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward looking statement that may be made from time to time by the Company or on its behalf, except if required to do so by applicable securities laws. You are cautioned not to place any undue reliance on any forward-looking statement.

## Forward Looking Statements or Information Related to Exploration

Relating to exploration, the identification of exploration targets and any implied future investigation of such targets on the basis of specific geological, geochemical and geophysical evidence or trends are future-looking and subject to a variety of possible outcomes which may or may not include the discovery, or extension, or termination of mineralization. Further, areas around known mineralized intersections or surface showings may be marked by wording such as "open", "untested", "possible extension" or "exploration potential" or by symbols such as "?". Such wording or symbols should not be construed as a certainty that mineralization continues or that the character of mineralization (e.g. grade or thickness) will remain consistent from a known and measured data point. The key risks related to exploration in general are that chances of identifying economical reserves are extremely small.

The presentation contains historical exploration data that have not been verified by Founders Metals Inc. and may not be accurate or complete, and therefore the information should not be relied upon.

Michael Dufresne, M.Sc., P.Geol., P.Geo., is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the technical content of this presentation.

# THE GUIANA SHIELD - A WEST AFRICAN ANALOGUE



## GEOLOGICAL CONTINUITY

Separated by continental drift, the Guiana Shield and the West African Birimian Shield share the same gold-rich geology

## ROOM TO GROW

The Guiana Shield has a current gold inventory of 110 million ounces of gold, compared to the over 275 million ounces in West Africa

## UNDER-EXPLORED TERRAIN

The Guiana Shield has seen little to no modern exploration, offering exceptional potential for large-scale gold discoveries

# ANTINO GOLD PROJECT

**20,000 hectare land package fully permitted** for exploration drilling and exploitation

**Capital efficient exploration** with year around drilling at an all-in cost of ~C\$250/m

**C\$12.1M strategic investment by B2Gold** in October 2024

**Excellent access and infrastructure** with barge access and airstrip on site

**32,000 m of historic drilling and 500,000+ oz Au** reported from historical artisanal gold mining

**Pro-mining jurisdiction** with favourable tax and mining laws

## Highlights

### Antino Drilling Results

- 22.5 m of 11.88 g/t Au
- 15.5 m of 30.72 g/t Au
- 38.0 m of 10.90 g/t Au
- 46.0 m of 5.31 g/t Au

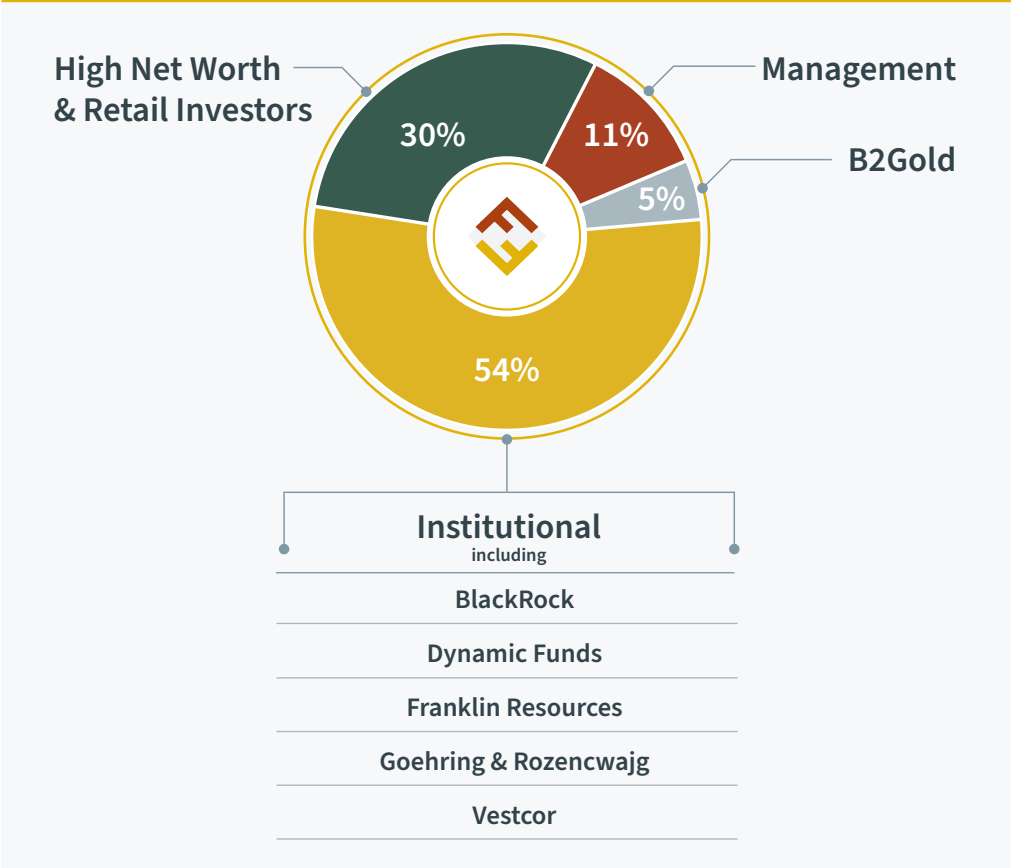
### 2025 Exploration

- Fully funded 60,000 m drill program
- Drilling focused on testing new targets
- Airborne geophysical survey
- Geological mapping





# CORPORATE SNAPSHOT



## ANALYST COVERAGE

Agentis Capital	Michael Gray
Bank of Montreal	Andrew Mikitchook
Clarus Securities	Varun Arora
Hannam & Partners	Jonathan Guy
Paradigm Capital	Lauren McConnell

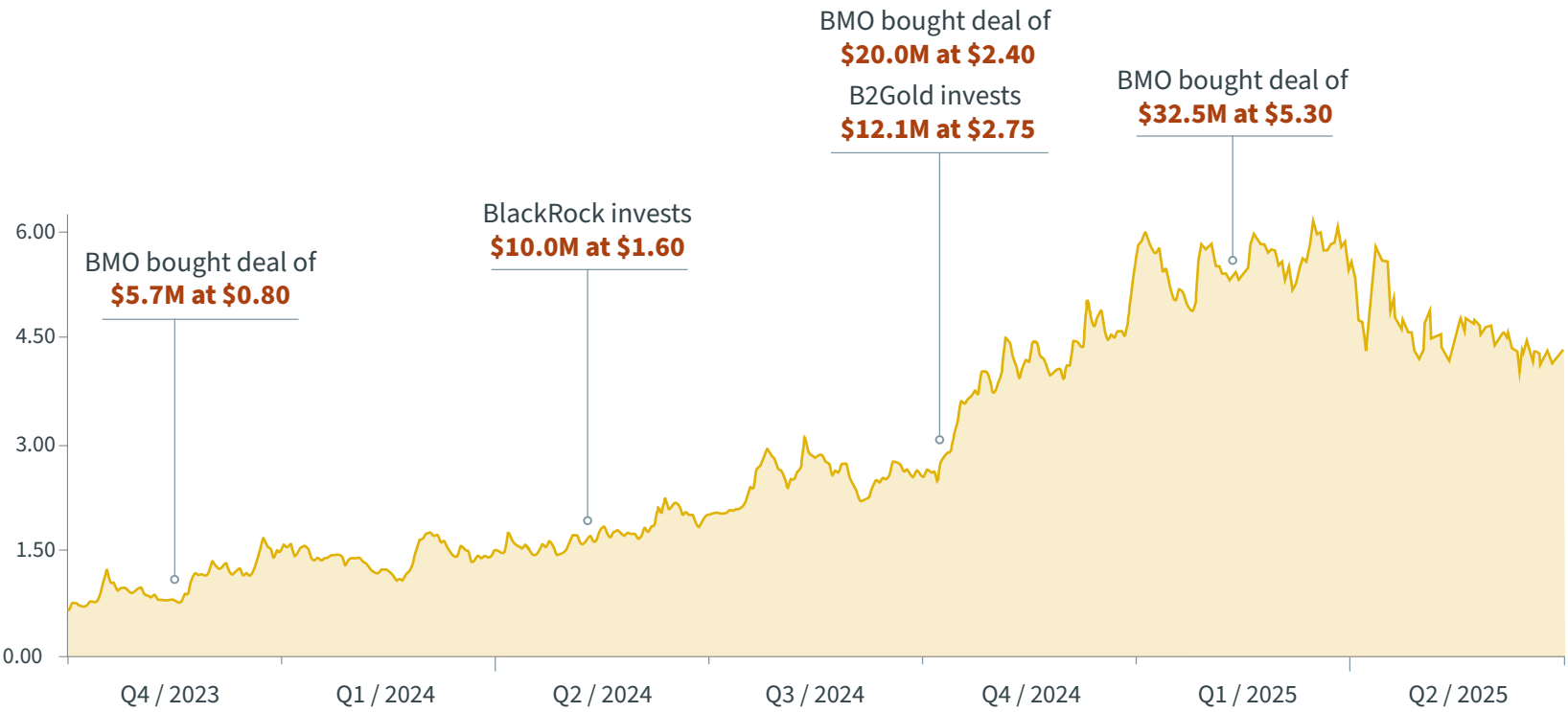


Shares Outstanding  
**101.9M**

Working Capital  
**~C\$48.1M**

As of May 2025

## SHARE PRICE CHART (\$C)

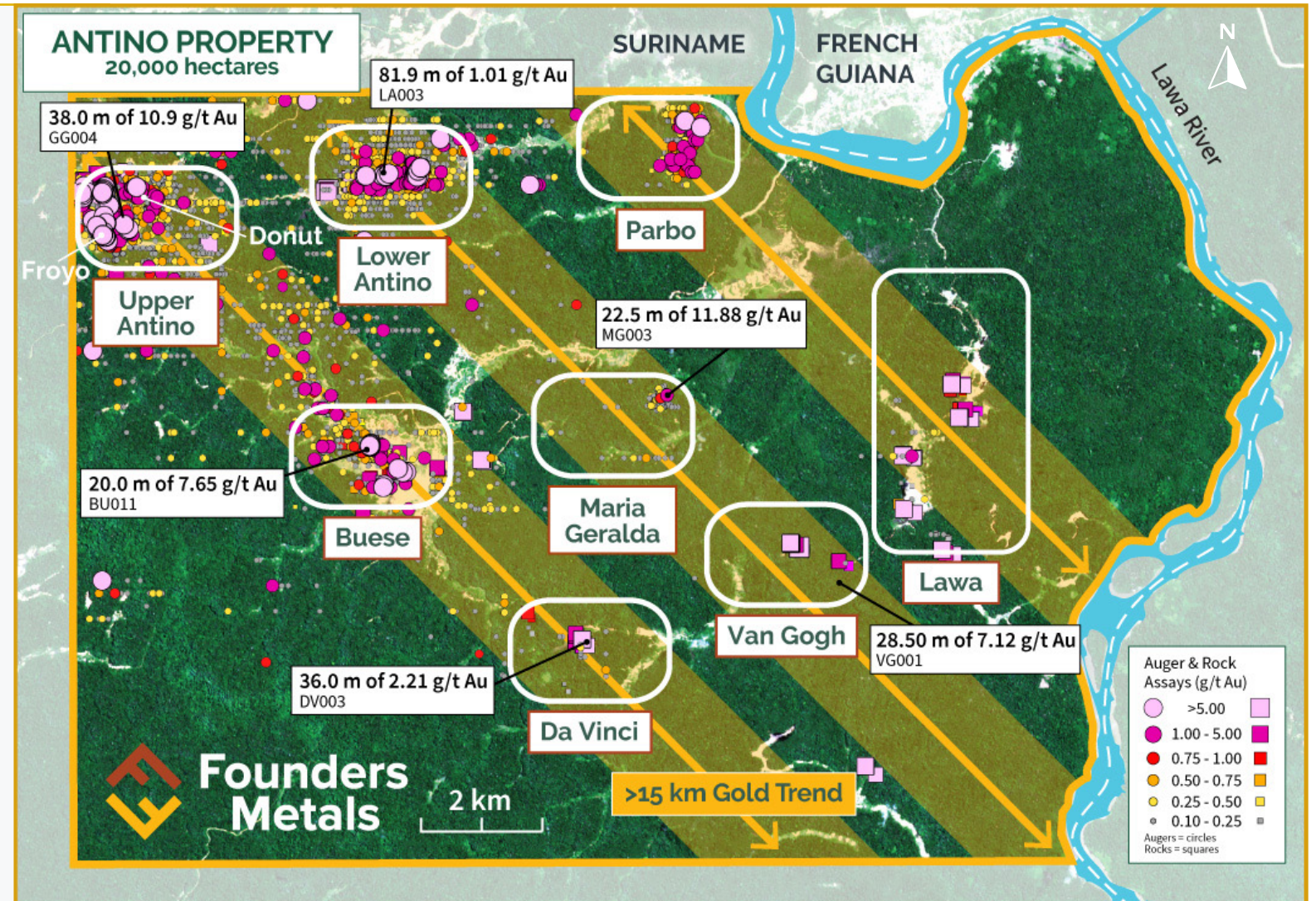




# ANTINO GOLD PROJECT

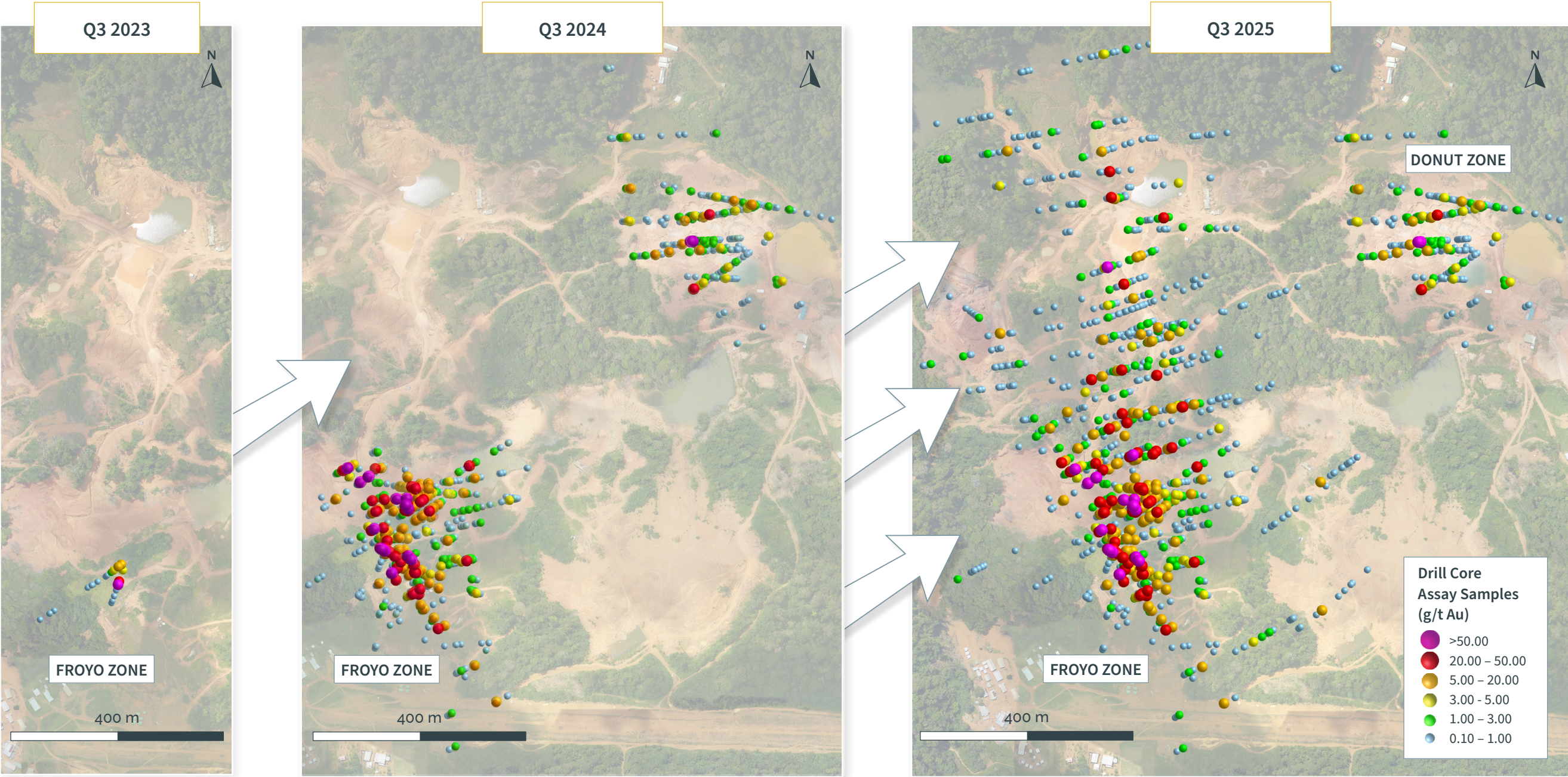


- **Highly prospective geology for gold that mirrors Rosebel and Merian** characterized by folded volcanic and sedimentary rocks with proven gold endowment
- **Proven Gold Potential** with a long history occurring in the same stratigraphy as multiple multi-million-ounce deposits
- **High-grade gold mineralization** from surface
- **Excellent preliminary metallurgical testing** with recoveries ranging from 91% to 96%





# UPPER ANTINO GROWTH TIMELAPSE

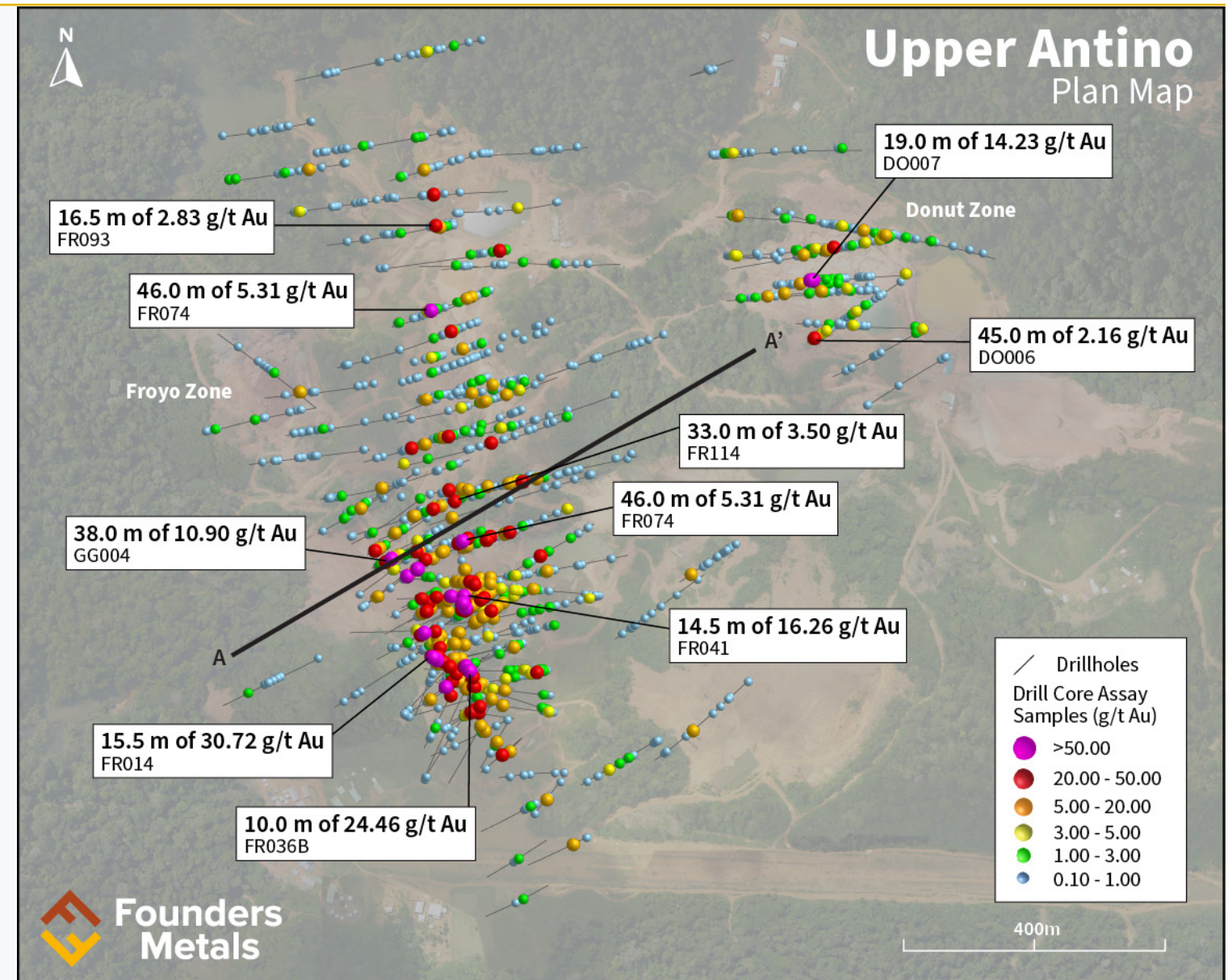


\*As of last Upper Antino news release



# UPPER ANTINO

- A robust gold system defined over a 1.7km strike, 450 m width, and to 280 m at depth**
- Highlights from drilling include:
  - 15.5 m of 30.72 g/t Au**
  - 46.0 m of 5.31 g/t Au**
  - 19.0 m of 14.23 g/t Au**
  - 33.0 m of 3.50 g/t Au**
- Current drilling is focused on expanding known mineralization and testing high-priority targets:
  - Connecting the dots:** Grid drilling between Froyo and Donut to identify parallel mineralized zones
  - Drilling deeper:** Step-out drilling to test vertical continuity up to 550m from surface
  - North and south extensions:** Systematic expansion drilling along strike of Upper Antino gold mineralization
- 20,000 m exploration drilling program at Upper Antino currently underway





# Upper Antino

A

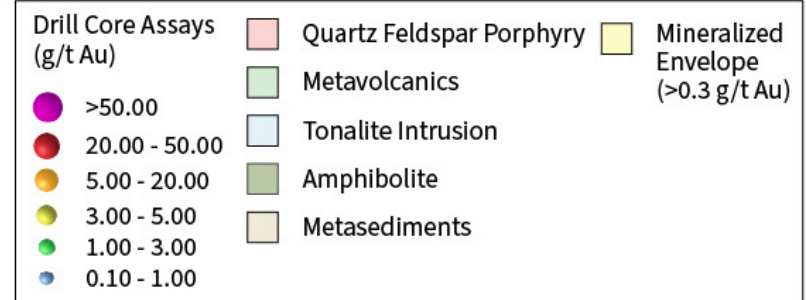
A'

Froyo Gold Zone

Donut

Surface

Saprolite



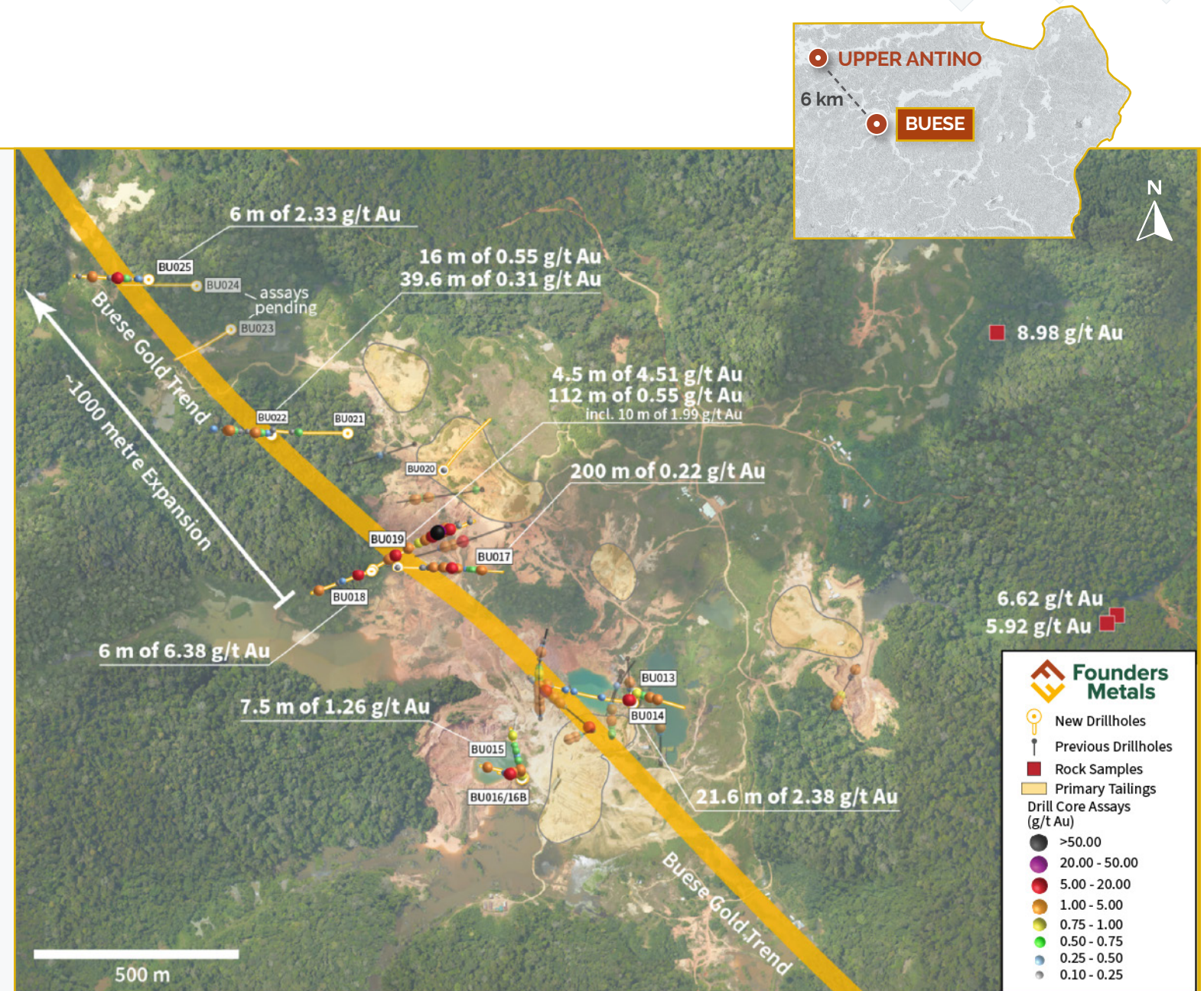
200m

200m



# BUESE

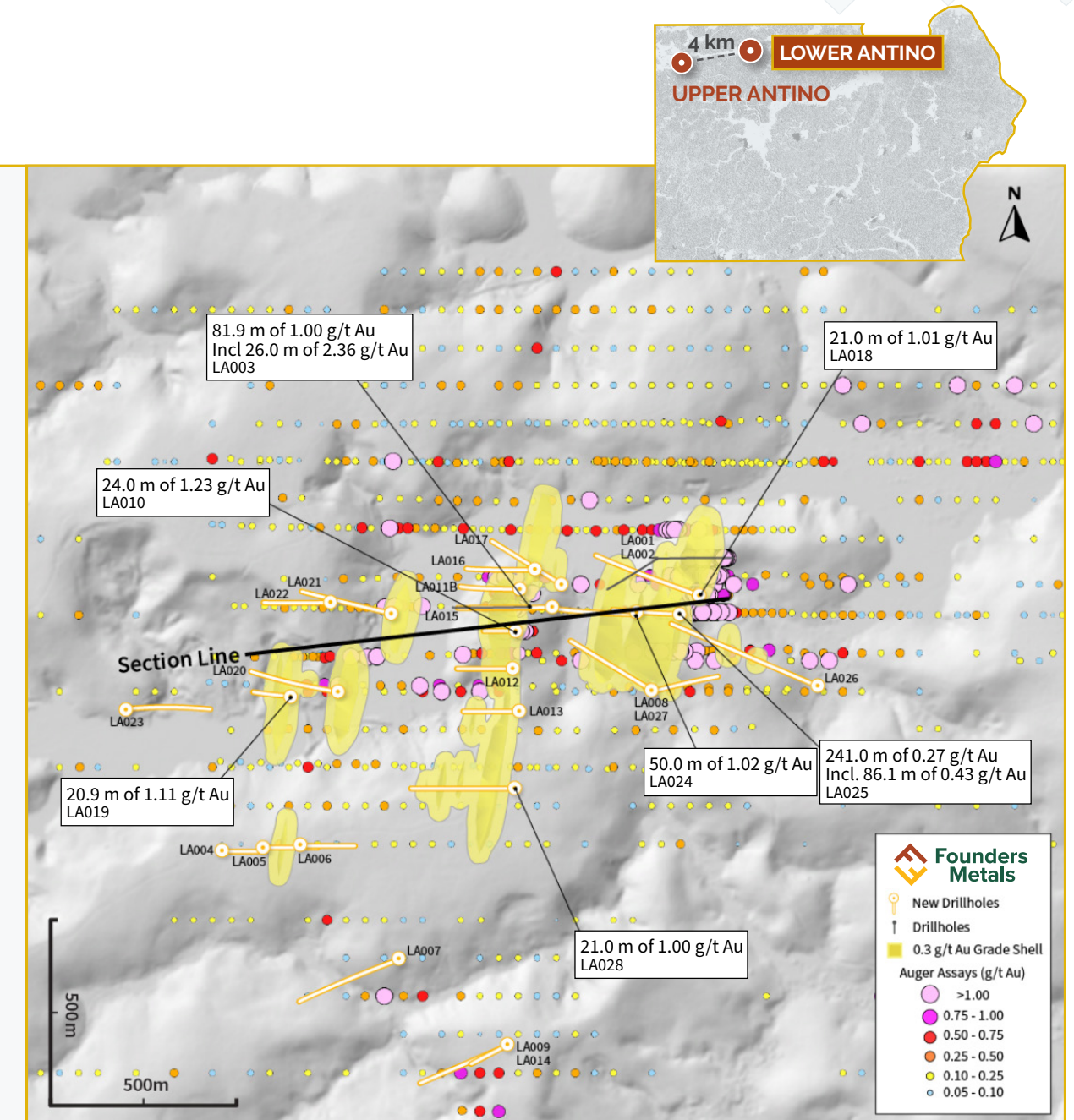
- Founders' drilling at Buese demonstrates gold mineralization along 2,000 m of strike and to a depth of 250 m
- Drilling highlights at Buese to date include:
  - 78.0 m of 2.35 g/t Au, incl. 20.0 m of 7.65 g/t Au**
  - 21.6 m of 2.38 g/t Au**
  - 112.0 m of 0.55 g/t Au**
- The Company plans to complete 7,000 m of drilling at Buese in 2025





# LOWER ANTINO

- Drilling to date at Lower Antino has defined three, parallel, northeast-trending gold zones extending up to 700 m along strike.
- Drilling highlights at Lower Antino to date include:
  - 81.9 m of 1.01 g/t Au**  
Incl 26.0 m of 2.36 g/t Au  
LA003
  - 250.0 m of 1.02 g/t Au**
  - 124.0 m of 1.23 g/t Au**
- The Company plans to complete 10,000 metres of drilling at Lower Antino in 2025
- Lower Antino remains open along strike and at depth, representing a considerable opportunity for additional growth

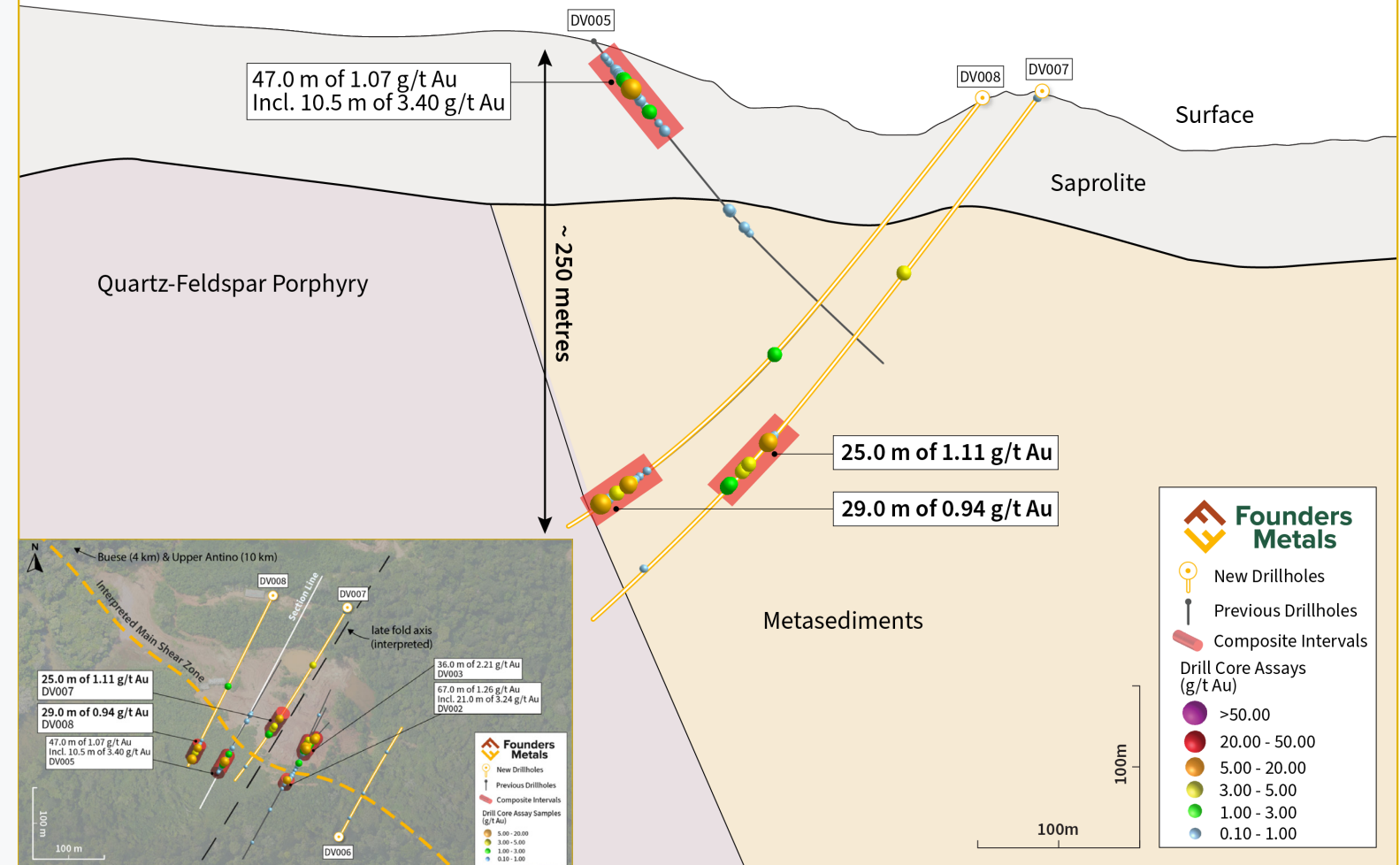




# DA VINCI

- New discovery at Da Vinci confirms from surface gold mineralization in two parallel shears over ~150 m of strike and ~250 m of true depth in first eight holes
- Highlights from drilling include:
  - **67.0 m of 1.28 g/t Au incl. 21.0 m of 3.24 g/t Au**
  - **36.0 m of 2.21 g/t Au**
  - **47.0 m of 1.07 incl. 10.5 m of 3.40 g/t Au**
- Da Vinci displays several key geological features that are similar in nature to Upper Antino's Froyo Zone. The Company plans to continue follow-up drilling in fall 2025

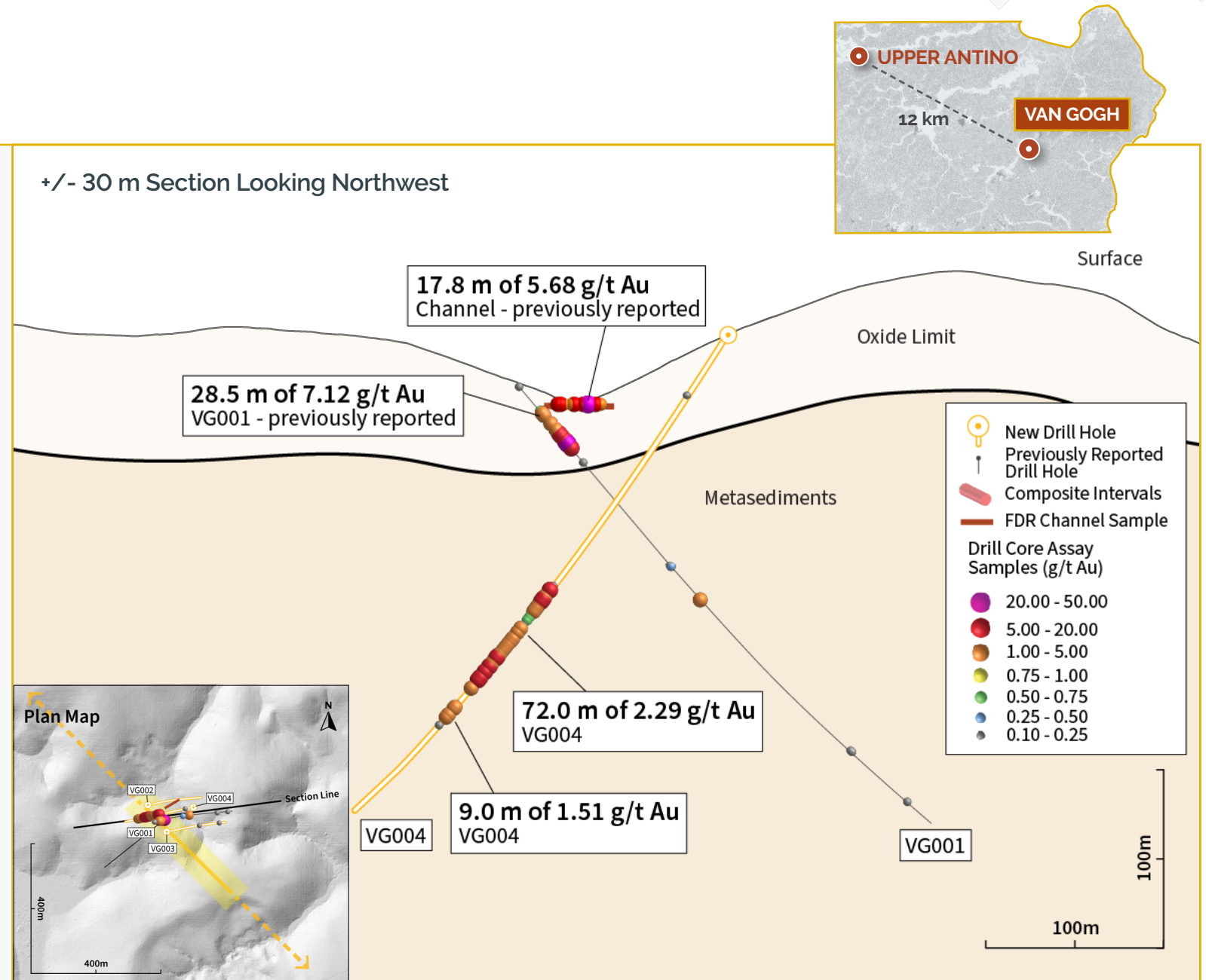
+/- 50 m Section Looking Northwest





# VAN GOGH

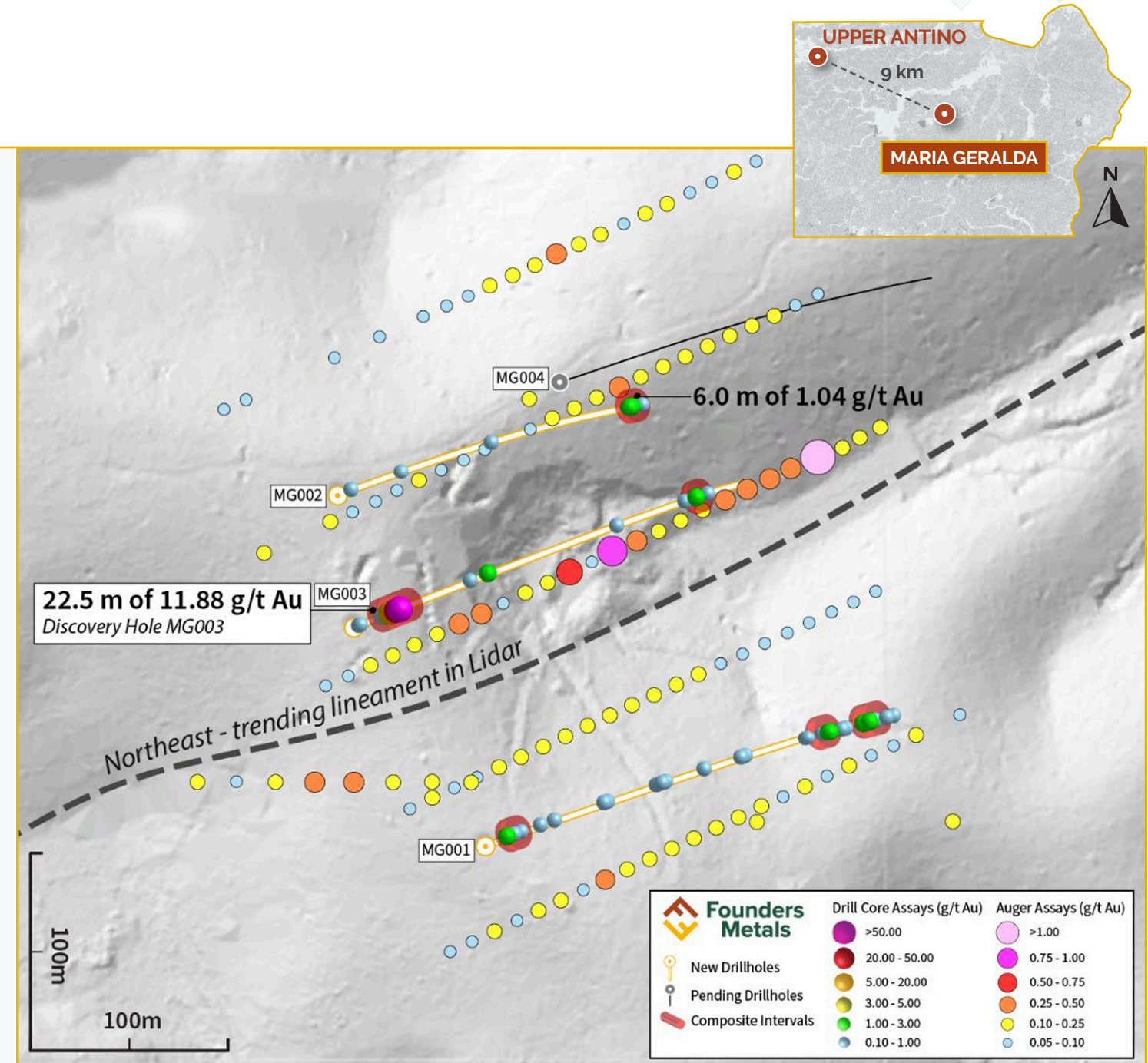
- New discovery 3.8 km east of Da Vinci and 2.0 southwest of Lawa
- Initial drilling followed up on a channel sample of 17.8 m of 5.68 g/t Au and intersected the following high grade intervals:
  - **28.5 m of 7.12 g/t Au**
  - **72.0 m of 2.29 g/t Au**
- Van Gogh further supports the Tier 1 discovery potential that Antino represents. The Company plans to continue follow-up drilling in fall 2025





# MARIA GERALDA

- Maria Geralda discovery in third drill hole with **22.5 m of 11.88 g/t Au**
- This discovery validates the Company's systematic exploration approach with 54% of auger samples returning >0.1 g/t Au, demonstrating a 500 m by 400 m gold anomaly
- Significant expansion potential with discovery open along strike and to depth. The company plans to complete follow-up drilling in the near-term





# 3-STAGE ANTINO OPTION AGREEMENT



- Founders completed Stage 1 in September 2024 and Stage 2 in June 2025 and currently holds 70% ownership of Antino
- Upon satisfying the Option Agreement, a fully participating joint venture will be formed between Founders and the option owner, Nana Resources

	Payments (USD)	Shares	Work Commitment (USD)
✓ Stage 1 - for 51%			
Stage 1 total	✓ \$1,650,000	✓ 1,615,000	✓ \$6,000,000
✓ Stage 2 - for 70%*			
Stage 2 total	✓ \$1,500,000	✓ 95,000	✓ \$10,000,000
*Upon completion of Stage 2, Founders may either proceed with Stage 3 or decline and immediately enter a joint venture with Nana, which would otherwise begin after Stage 3 is complete			
Stage 3 - for 75%			
Stage 3 total			\$10,000,000



# AN OPPORTUNITY WITH SCALE

A district-scale opportunity with meaningful growth potential through resource expansion and new discoveries - advancing in a proven, mining-friendly jurisdiction



Most advanced gold exploration project in Suriname. All mineralized zones remain open along strike and at depth

Large historical drilling, geochemical, and geophysical datasets compiled into a new state-of-the-art database system



Numerous untested anomalies from historical gold-in-soils and geophysical data

## Ongoing Work & Upcoming Catalysts

- Complete Stage 2 of Option Agreement **(complete)**
- Drill results from more advanced exploration targets including Upper Antino, Lower Antino & Buese **(ongoing)**
- Drill results from new targets including Van Gogh, Da Vinci, Lawa, Parbo & Maria Geralda **(ongoing)**
- Additional metallurgical testwork & baseline studies **(ongoing)**







# Founders Metals

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OTCQX **FDMIF**  
FSE **9DL0**

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