



**Founders
Metals**

**Q2
2025**

Antino Gold Project

Suriname's Next Major Gold Camp

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Forward Looking Statements or Information Related to Exploration

Relating to exploration, the identification of exploration targets and any implied future investigation of such targets on the basis of specific geological, geochemical and geophysical evidence or trends are future-looking and subject to a variety of possible outcomes which may or may not include the discovery, or extension, or termination of mineralization. Further, areas around known mineralized intersections or surface showings may be marked by wording such as "open", "untested", "possible extension" or "exploration potential" or by symbols such as "?". Such wording or symbols should not be construed as a certainty that mineralization continues or that the character of mineralization (e.g. grade or thickness) will remain consistent from a known and measured data point. The key risks related to exploration in general are that chances of identifying economical reserves are extremely small.

The presentation contains historical exploration data that have not been verified by Founders Metals Inc. and may not be accurate or complete, and therefore the information should not be relied upon.

Michael Dufresne, M.Sc., P.Geol., P.Geo., is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the technical content of this presentation.

THE GUIANA SHIELD - A WEST AFRICAN ANALOGUE



GEOLOGICAL CONTINUITY

Separated by continental drift, the Guiana Shield and the West African Birimian Shield share the same gold-rich geology

ROOM TO GROW

The Guiana Shield has a current gold inventory of 110 million ounces of gold, compared to the over 275 million ounces in West Africa

UNDEREXPLORED

The majority of the Guiana Shield has seen little to no modern exploration, providing considerable opportunity for major discoveries

ANTINO GOLD PROJECT

20,000 hectare land package fully permitted for exploration drilling and exploitation

Excellent access and infrastructure with barge access and airstrip on site

Capital efficient exploration with year around drilling at an all-in cost of ~C\$250/m

32,000 m of historic drilling and 500,000+ oz Au reported from historical artisanal gold mining

C\$12.1M strategic investment by B2Gold in October 2024

Pro-mining jurisdiction with favourable tax and mining laws

Highlights

Antino Drilling Results

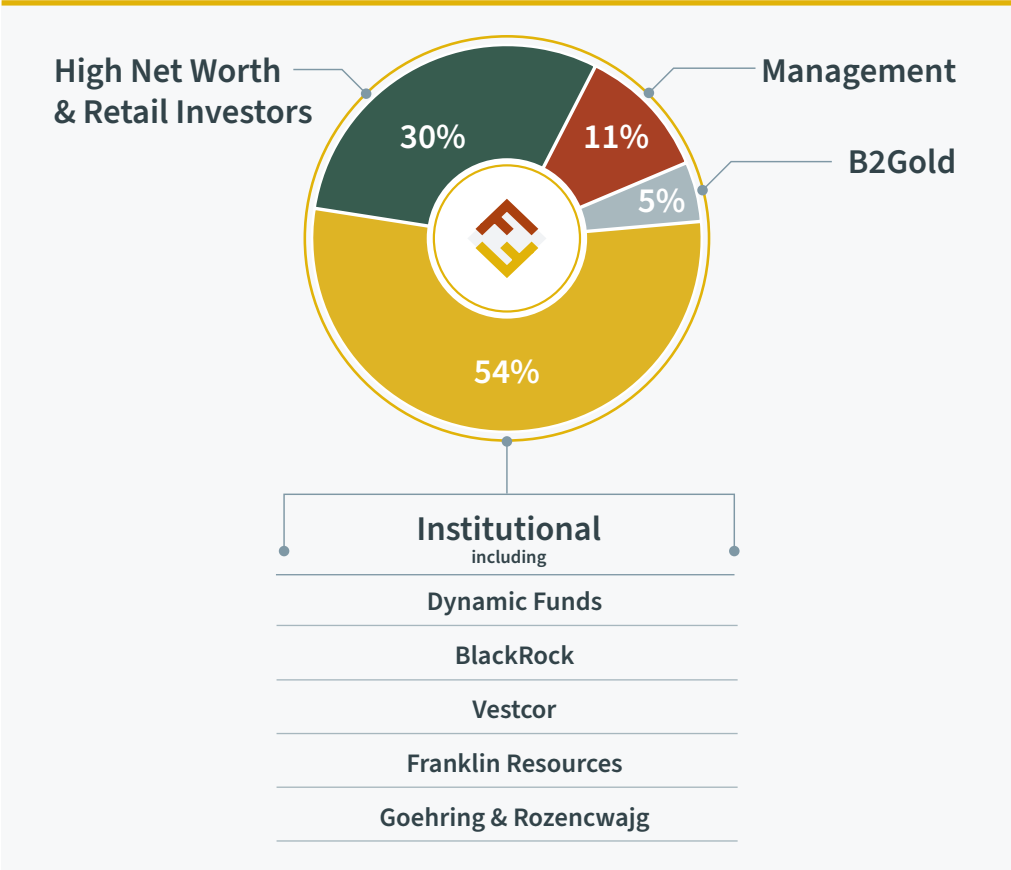
- 28.5 m of 7.12 g/t Au
- 15.5 m of 30.72 g/t Au
- 38.0 m of 10.90 g/t Au
- 46.0 m of 5.31 g/t Au

2025 Exploration

- Fully funded 60,000 m drill program
- Drilling focused on testing new targets
- Airborne geophysical survey
- Geological mapping



CORPORATE SNAPSHOT



ANALYST COVERAGE

Agentis Capital	Michael Gray
Bank of Montreal	Andrew Mikitchook
Clarus Securities	Varun Arora
Hannam & Partners	Jonathan Guy
Paradigm Capital	Lauren McConnell

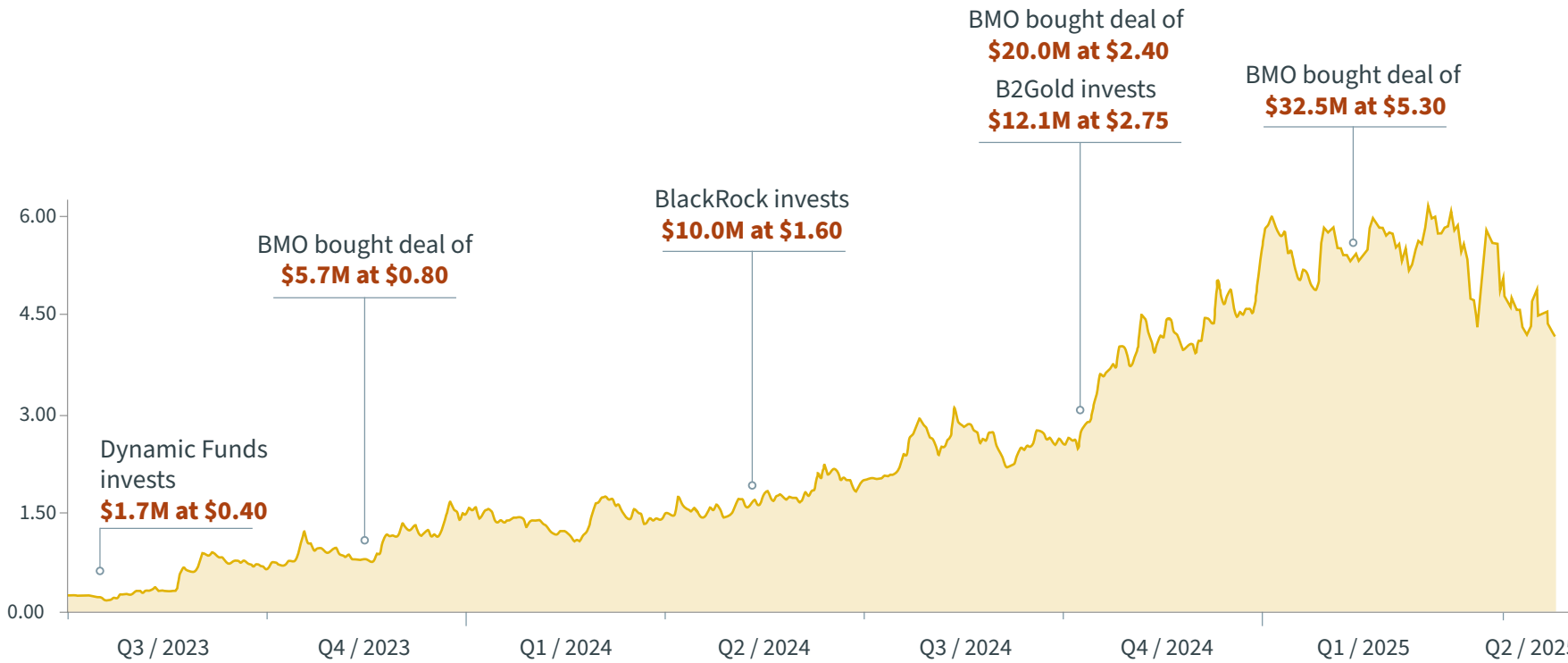


Shares Outstanding
101.4M

Working Capital
~C\$50M

As of May 2025

SHARE PRICE CHART (\$C)



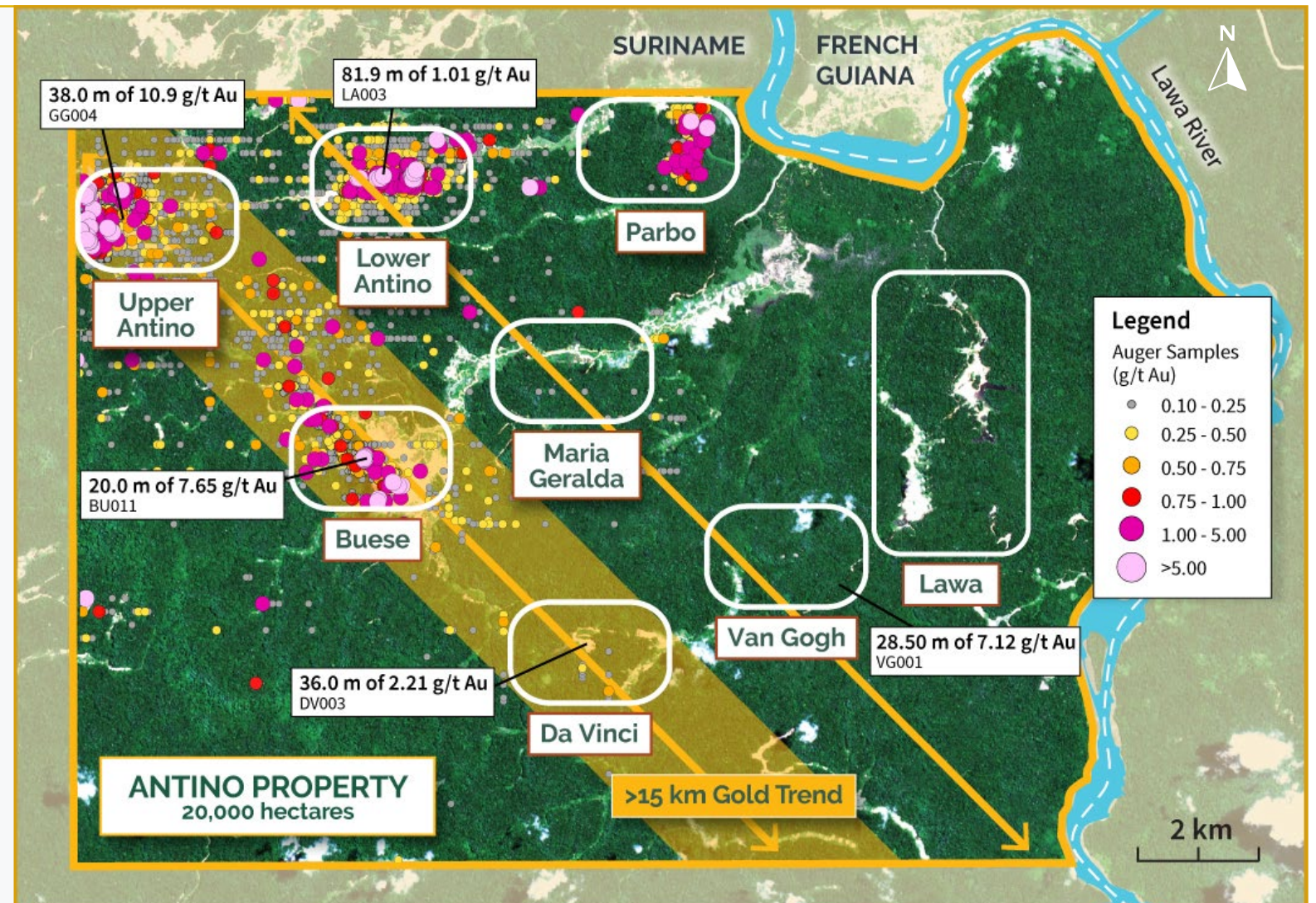
12 MONTHS OF GROWTH AT ANTINO

		H1 2024	H1 2025
PROJECT MILESTONES	GEOLOGICAL UNDERSTANDING	Strong Hypothesis Forming	“Cracked the Code” at Upper Antino with Parallel Structures Defined
	METRES COMPLETED ON PROJECT	10,000	71,000
	PRIMARY DISCOVERY	Upper Antino	Upper Antino, Buese, Lower Antino, Da Vinci
	OTHER HIGH CONFIDENCE TARGETS	Buese, Lower Antino	Van Gogh, Lawa, Parbo, Maria Geralda
	METALLURGY		Non-refractory, up to 96% recoveries
CAPITAL MARKET MILESTONES	RESEARCH COVERAGE		5
	ANALYST RESOURCE PROSPECTIVITY CONSENSUS		5 – 10 Moz Potential
	STRATEGIC INVESTORS		B2Gold
	NOTABLE TEAM ADDITIONS		Chris Taylor, Carlos Bertoni, Katie MacKenzie
	CAPITAL RAISED (\$C)	\$10 M	\$83 M
	MARKET CAPITALIZATION (\$C)	\$83 M	\$405 M
	KEY QUESTION DRIVING VALUE	HOW BIG IS UPPER ANTINO?	HOW MANY UPPER ANTINO’S ARE THERE?

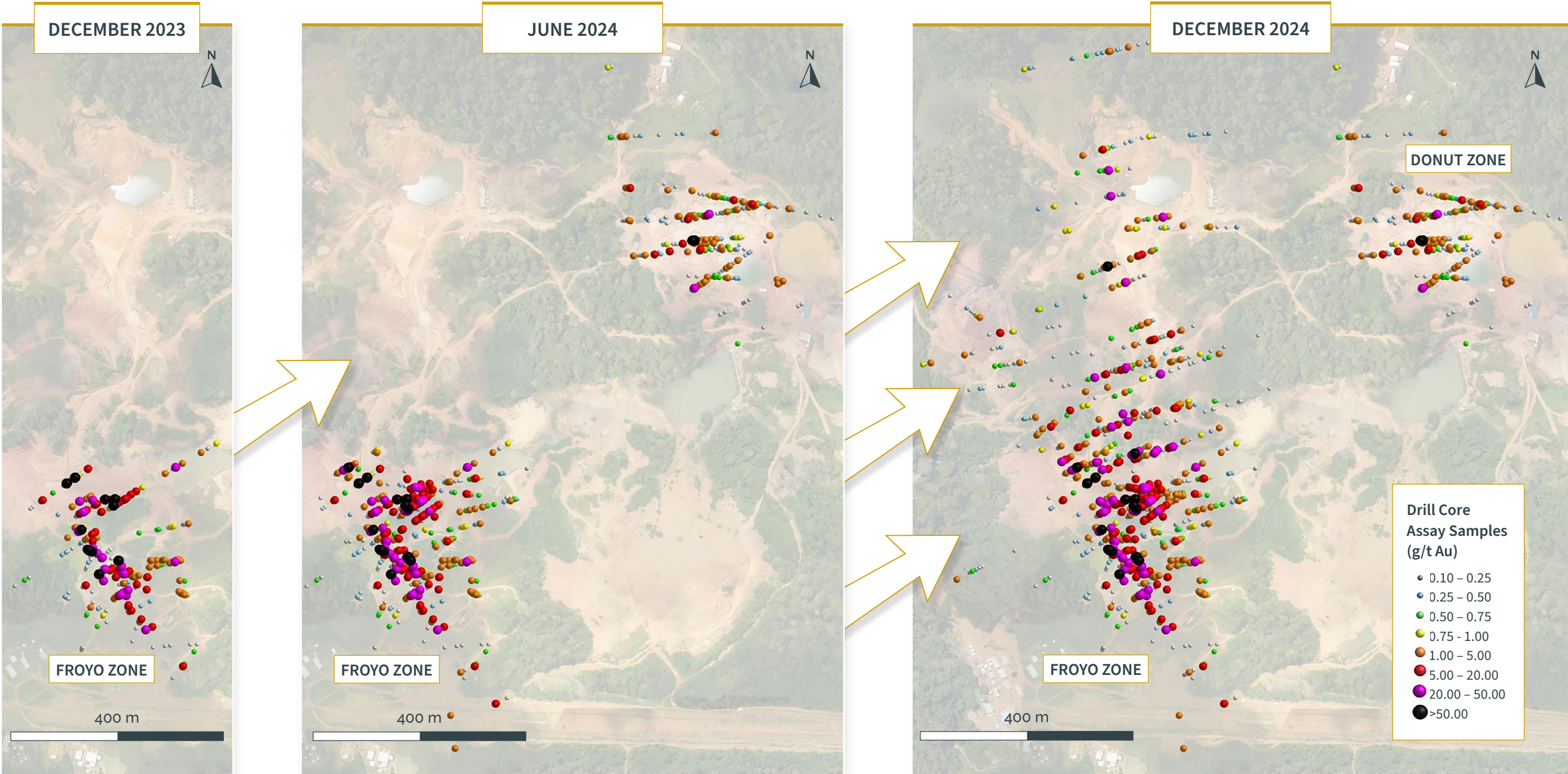
ANTINO GOLD PROJECT



- **Highly prospective geology for gold that is similar to Rosebel and Merian** characterized by folded volcanic and sedimentary rocks
- **Proven Potential** with a long history of gold production occurring in the same stratigraphy hosting numerous multi-million ounce gold deposits in the region
- **Multiple km-scale targets remain untested** with an early focus on Upper Antino and Buese camps
- **High-grade gold mineralization** from surface
- **Additional economic potential** in historical tailings
- **Excellent preliminary metallurgical testing** with recoveries ranging from 91% to 96%

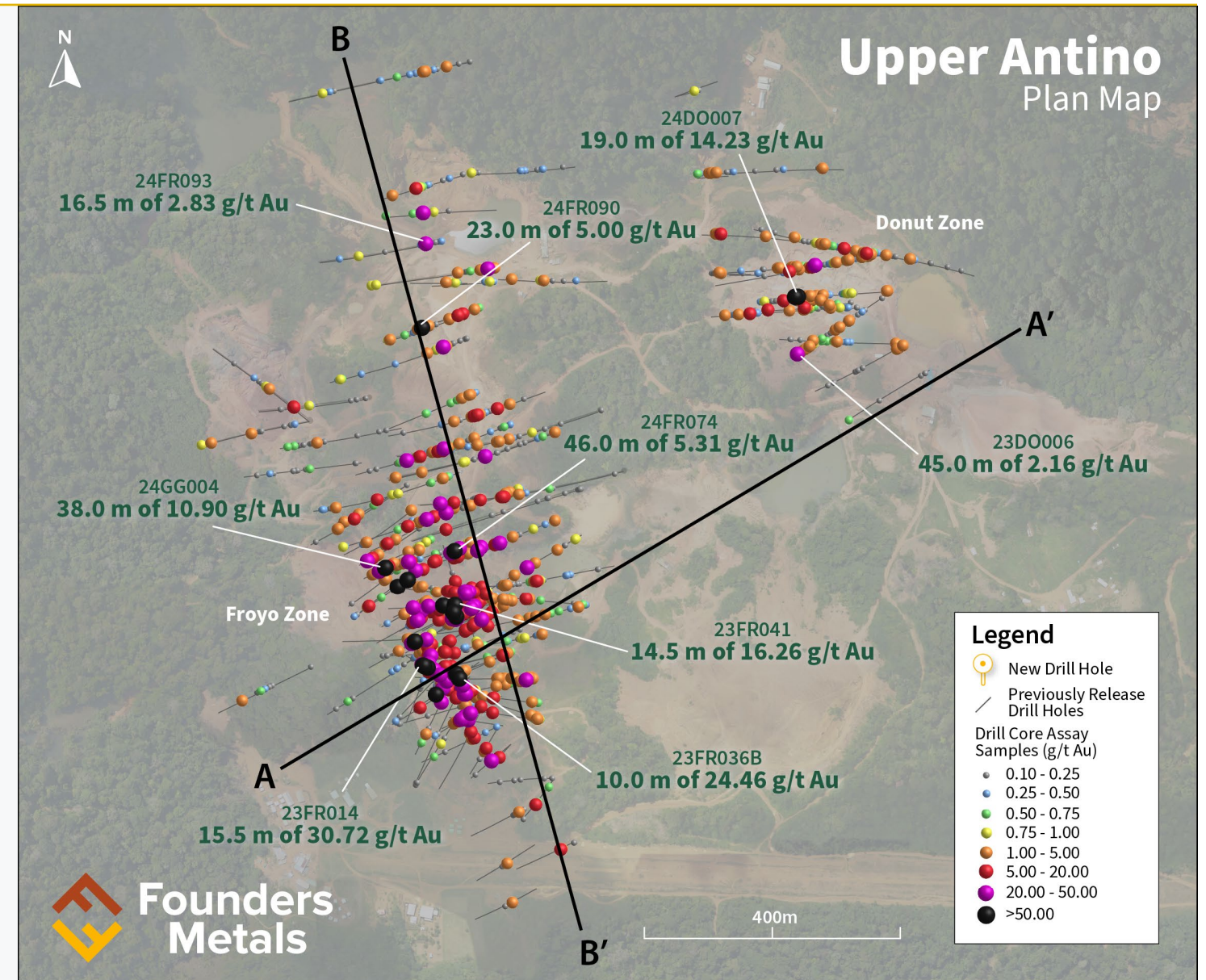


UPPER ANTINO GROWTH TIMELAPSE



UPPER ANTINO

- 1.6 km drill defined gold trend at Upper Antino.
Highlights from drilling include:
 - 10.0 m of 24.46 g/t Au
 - 15.5 m of 30.72 g/t Au
 - 46.0 m of 5.31 g/t Au
 - 19.0 m of 14.23 g/t Au
- Gold mineralization currently defined from surface to a vertical depth of 265 m and remains open at depth
- Drilling is ongoing at Upper Antino to further define the strike and depth potential



Upper Antino

A



A'

Froyo Gold Zone

Surface

Donut

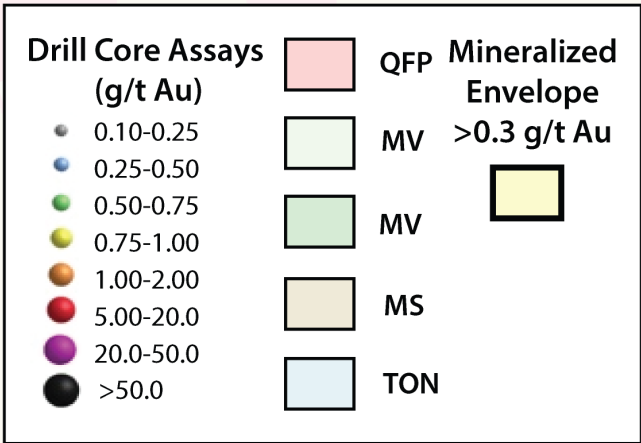
Saprolite

Open

Open

Open

Open



500 m

Plunge 00
Azimuth 320



Upper Antino Long Section



1 24CU006
7.0 m of 3.46 g/t Au

2 24FR090
23.0 m of 5.00 g/t Au

3 24FR081
24.0 m of 1.60 g/t Au

4 24GG001
6.0 m of 94.69 g/t Au

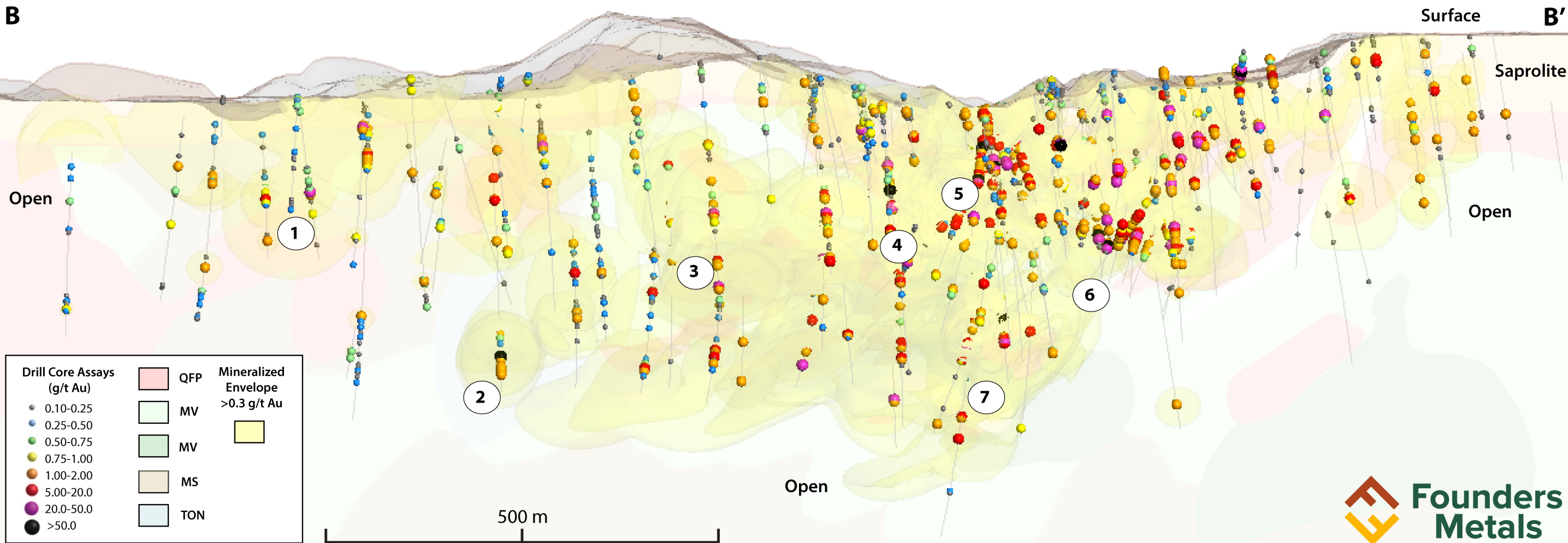
5 23FR041
14.5 m of 16.26 g/t Au

6 23FR030
26.0 m of 6.35 g/t Au

7 24FR067
24.0 m of 5.24 g/t Au

B

B'



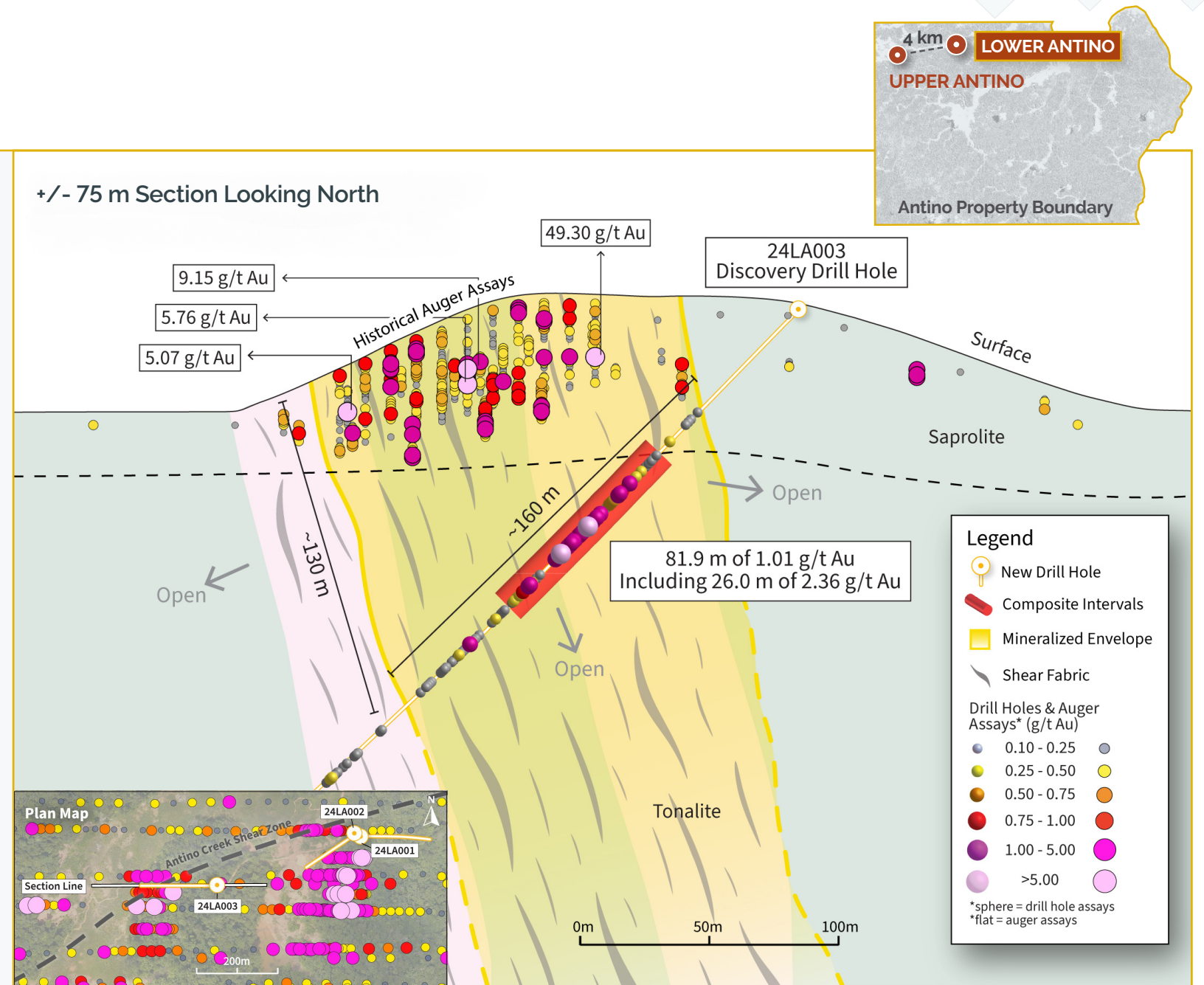
BUESE ZONE

- **Buese** covers 600 hectares with gold mineralization mapped over a 2 km strike length
- **Over 35,000 m²** of the Buese intrusive mapped
- Founders drill results at Buese to date include:
 - **78.0 m of 2.35 g/t Au, including 20.0 m of 7.65 g/t Au**
 - **21.6 m of 2.38 g/t Au**
 - **112.0 m of 0.55 g/t Au**
- **Current ~7,500 m, Phase 2 exploration program** is focused on further defining bulk tonnage gold mineralization within the Buese Intrusive and high-grade, shear-hosted gold mineralization



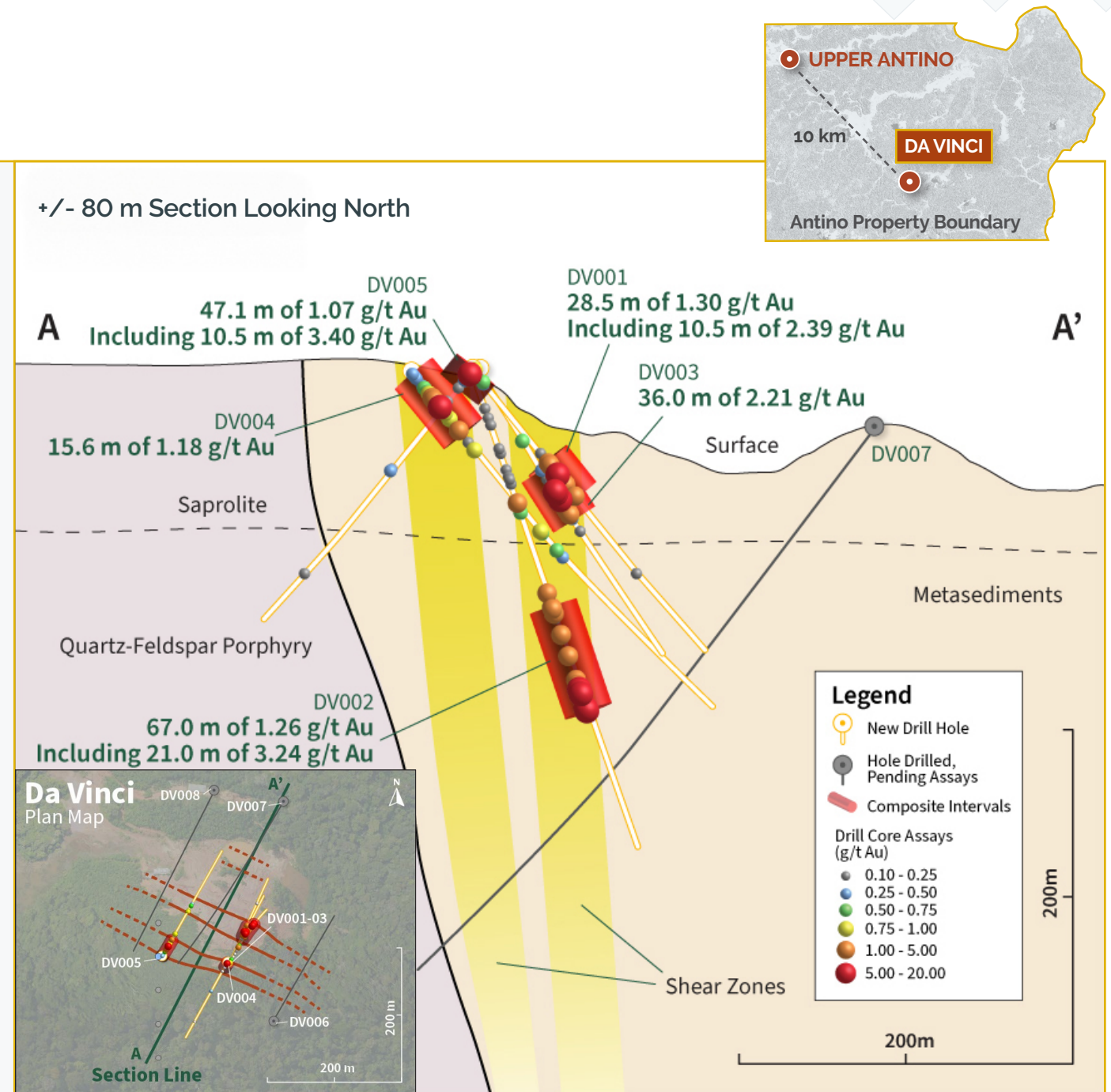
LOWER ANTINO

- New discovery in third drill hole at Lower Antino which intersected **81.9 m of 1.01 g/t Au, including 26.0 m of 2.36 g/t Au**
- **Characterized by 1.5 km wide and 2.0 km long gold anomaly** with historic samples grading up to 49.3 g/t Au
- Mineralized interval and auger gold anomalies coincident with **>2 km long linear chargeability high from in-progress IP geophysical surveys**



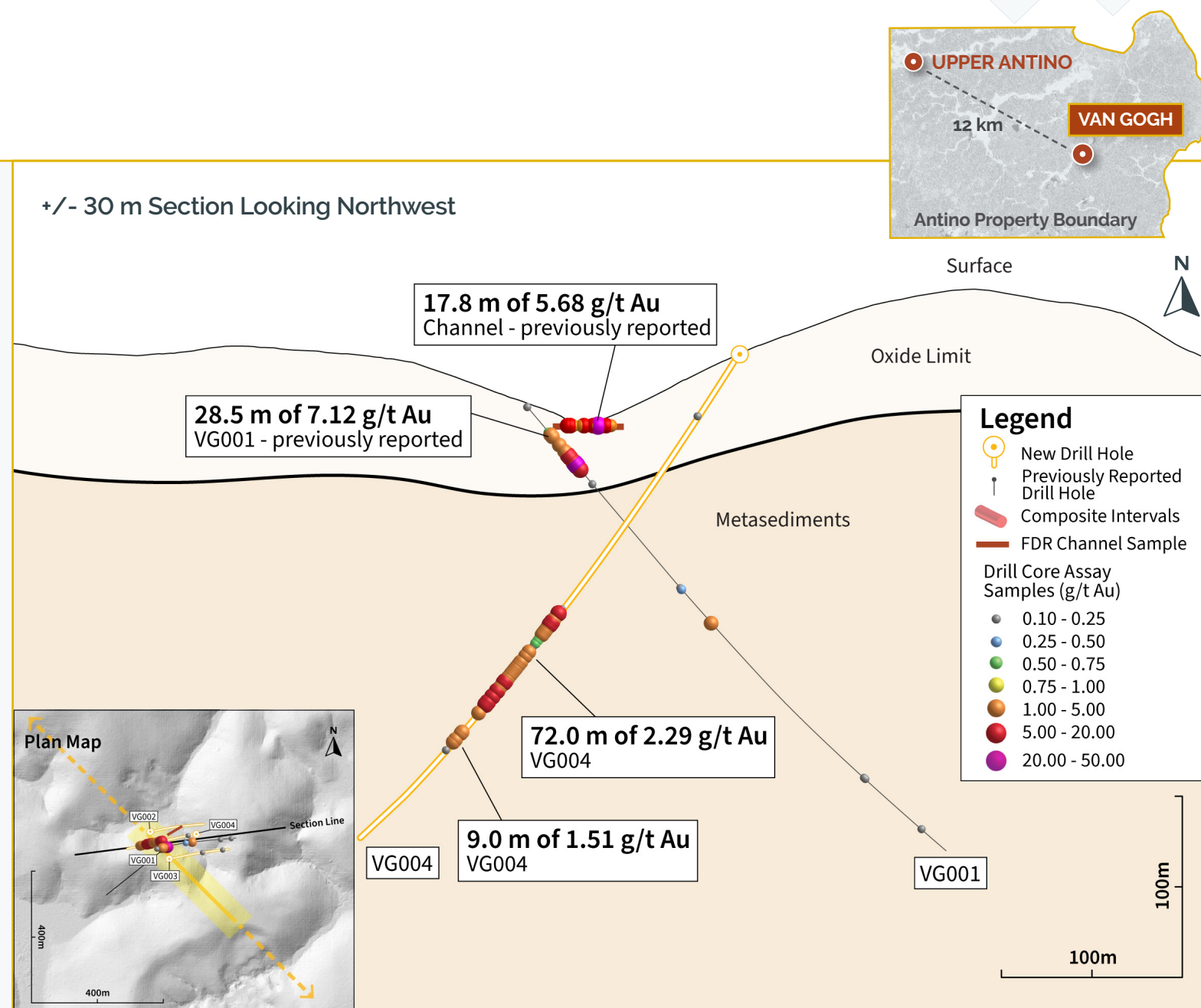
DA VINCI

- New discovery at Da Vinci confirms from surface gold mineralization** in two parallel shears over 100 m of strike and 180 m vertical depth in first five drill holes
- Highlights from drilling include:
 - 67.0 m of 1.28 g/t Au including 21.0 m of 3.24 g/t Au** (DV002)
 - 36.0 m of 2.21 g/t Au** (DV003)
 - 47.0 m of 1.07 including 10.5 m of 3.40 g/t Au** (DV005)
- Da Vinci displays several key geological features** that are similar in nature to Upper Antino's Froyo Zone, Lower Antino, and areas within Buese



VAN GOGH

- **New discovery** 3.8 km east of Da Vinci and 2.0 km from Lawa
- Initial drilling followed up on a channel sample of **17.8 m of 5.68 g/t Au** and intersected the following high grade intervals:
 - **28.5 m of 7.12 g/t Au**
 - **72.0 m of 2.29 g/t Au**
- Van Gogh further supports Tier 1 discovery potential that Antino represents



3-STAGE ANTINO OPTION AGREEMENT



- Founders exercised Stage 1 in September 2024 for 51% ownership of the Antino Gold Project
- Upon satisfying the Option Agreement, Nana Resources and Founders Metals will form a joint venture, providing Founders with a potential pathway to increased ownership
- UAgreement includes logistical support, personnel, heavy equipment, and well-equipped Antino exploration camp facilities

	Payments (USD)	Shares	Work Commitment (USD)
✓ Stage 1 - for 51%			
Stage 1 total	\$1,650,000	1,615,000	\$6,000,000
Stage 2 - for 70%*			
Stage 2 total	\$1,500,000	95,000	\$10,000,000
Stage 3 - for 75%			
Stage 3 total			\$10,000,000

*Upon completion of Stage 2, Founders may either proceed with Stage 3 or decline and immediately enter a joint venture with Nana, which would otherwise begin after Stage 3 is complete.

AN OPPORTUNITY WITH SCALE

An advanced project with significant potential for growth through resource expansion and new discoveries in a pro-mining jurisdiction



Most advanced gold exploration project in Suriname. All mineralized zones remain open along strike and at depth

Large historical drilling, geochemical, and geophysical datasets compiled into a new state-of-the-art database system



Numerous untested anomalies from historical gold-in-soils and geophysical data

Ongoing Work & Upcoming Catalysts

- Drill results from more advanced exploration targets including Upper Antino, Lower Antino & Buese **(ongoing)**
- Rapid release drill results from new targets including Van Gogh, Da Vinci, Lawa, Parbo & Maria Geralda **(ongoing)**
- Complete Stage 2 of Option Agreement **(H1 2025)**
- Additional metallurgical testwork & baseline studies **(ongoing)**





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